

Nordic Mining ASA – Production update Q1 2026

Nordic Mining is publishing the production update for the first quarter of 2026.

The quarter was characterised by a series of operational improvements and plant adjustments, with results building progressively through the period. A 13% increase in operational uptime enabled targeted work across both the wet and dry processing plant, with results being evident by quarter-end. March alone recorded 91% of design capacity throughput, with 113,137 tonnes of ore processed, representing 47% of the total quarterly volume.

During the quarter, Nordic Mining also strengthened the operational management and support at Engebø. Andrew Templeman took over as the new Managing Director at the end of January, bringing renewed operational focus. Additional resources from Hatch and Doral was onsite in February, followed by operational support from Systemex arriving towards the end of March.

While the total production for the quarter was flat compared to the fourth quarter of 2025, the improving trajectory through the period, and particularly in March, provides a solid basis for further improvements and increased volumes going forward. The main operational improvements are expected to take place in Q2, yielding full effects during the second half of 2026.

Q1 2026 Production:

OPERATIONAL DEVELOPMENT

First quarter	Q1 2026	Q4 2025	Change
Rutile	230	150	53 %
Garnet	5 587	4 950	13 %
Ore mined	236 036	239 000	-1 %
Waste rock	230 206	241 000	-4 %
Total rock	466 242	480 000	-3 %
Ore milled	238 277	199 000	20 %
Operational time milling	60 %	53 %	

Nordic Mining ASA is presenting the first quarter results on 12 May 2026 at 10:00 CET.

About Nordic Mining

Nordic Mining ASA ("Nordic Mining" or the "Company"), listed on Euronext Oslo Børs, is a resource company focused on critical minerals. The Company is currently in the ramp-up phase at Engebø on the west coast of Norway, the first greenfield mine established in Norway in 40 years, targeting steady-state production by year-end 2026. Through its wholly owned subsidiary Engebø Rutile and Garnet AS ("ERG"), Nordic Mining holds the mining rights and required permits for a significant mineral deposit estimated to support a 39-year life of mine, positioning the Company as one of very few natural rutile producers globally and the only garnet producer in Europe. In addition, the Group holds a landowner agreement for a high-purity quartz deposit in the Kvinnherad Municipality in Norway, where test results confirm world-class quality. Nordic Mining is now progressing the project toward regulatory approval. With significant growth opportunities beyond current operations at Engebø, Nordic Mining's portfolio is of high international standards and provides a solid long-term value basis for its shareholders.

For more information, please visit www.nordicmining.com