

Call Option Notice

Notice by DDM Debt AB (publ)

3 April 2019

From: DDM Debt AB (publ) ("**DDM Debt**")

To: Intertrust (Sweden) AB (the "**Agent**")

Holders of DDM Debt's senior secured callable fixed rate bonds with ISIN SE0009548332 (the "**Bonds**")

Dated: 3 April 2019

Dear Sirs and Madams,

We refer to the terms and conditions of the Bonds, dated 25 January 2017 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

We hereby give you notice that DDM Debt will exercise its right to redeem all outstanding Bonds in full on 2 May 2019, in accordance with Clause 9.3 (Voluntary total redemption (call option)) of the Terms and Conditions.

The redemption amount for each Bond shall be the applicable call option amount (being 102.38 per cent. of the Outstanding Nominal Amount), plus accrued but unpaid Interest, and the redemption amount will be paid to the Bondholders holding Bonds on the applicable Record Date (being 24 April 2019).

The Bonds will be de-listed from the corporate bond list of Nasdaq Stockholm in connection with the redemption date and the last day of trading will occur on or about 18 April 2019.

This notice is irrevocable and shall be governed by Swedish law.

Yours faithfully

DDM Debt AB (publ)