

Report from the Annual General Meeting 2023 of Fortnox AB (publ)

The Annual General Meeting ("AGM") adopted the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet for 2022. The AGM resolved in accordance with the Board of Directors' and the Nomination Committee's proposals.

Fortnox's CEO Tommy Eklund gave an account of the past year, and commented on the increase in revenue and the improved operating margin, as well as the products that contributed to the positive development.

- It is ultimately what we do here at Fortnox that determines how we will develop as a company. We performed well in 2022, and we will take energy from that to continue delivering value to our current and future customers, said Tommy Eklund, CEO Fortnox.

The AGM resolved, in accordance with the Board of Directors' proposal, on a dividend of SEK 0.12 per share.

The AGM discharged all members of the Board of Directors and the CEO from liability for the financial year 2022. The AGM resolved on the re-election of Anna Frick, Lena Glader, Olof Hallrup, Magnus Gudéhn and Per Bertland as members of the Board of Directors. Olof Hallrup was re-elected as chairman of the Board of Directors.

KPMG AB was re-elected as auditor. The auditor in charge will continue to be the authorised auditor Dan Beitner.

Remuneration of the Board of Directors and the fees to the Audit Committee and the Remuneration Committee were resolved in accordance with the Nomination Committee's proposal. The Nomination Committee will continue to consist of representatives appointed by the three largest shareholders, in terms of number of votes, as of the last banking day in August.

Remuneration Report

The AGM resolved, in accordance with the Board of Directors' proposal, to approve the Remuneration Report for 2022.

Long-term share savings program, as well as acquisition and transfer of shares under the program

The AGM resolved, in accordance with the Board of Directors' proposal, to implement a long-term share saving program (ESSP 2023) for current and future permanent employees within the Fortnox Group. Participation in ESSP 2023 requires that the participant contributes with their own investment, through an acquisition of shares in Fortnox (so-called saving shares), during a period of twelve (12) months, normally through monthly savings. The maximum savings amount will depend on the participant's role within the Fortnox Group. For each saving share, the participant will have the opportunity to, after a three-year lock-in period, free of charge and provided continued employment

and retention of their own initial investment in saving shares, receive an allocation of one share in Fortnox.

The AGM resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors, during the period up to the AGM 2024, on one or more occasions, acquire a maximum of 688,378 shares in the company to ensure delivery of shares to the participants in ESSP 2023 as well as participants in ESSP 2022 (a corresponding share-saving program that was resolved by the extraordinary general meeting on 21 October 2022) and to secure costs and social security contributions attributable to the share saving programs. Purchases must take place on Nasdaq Stockholm at a price within the, at the time, applicable price range, meaning the range between the highest purchase price and the lowest selling price.

The AGM further resolved, in accordance with the Board of Directors' proposal, that the company, with deviation from the shareholders' preferential rights, free of charge may transfer a maximum of 342,000 of the shares acquired by the company to participants in ESSP 2023.

The AGM finally authorised the Board of Directors to, during the period up to the AGM 2024, on one or more occasions, transfer a maximum of 164,578 shares i) on Nasdaq Stockholm to a price within the price range applicable from time to time, or ii) to a bank or other financial institution, with a deviation from the shareholders' preferential right, at a price corresponding to the stock exchange price at the time of the transfer of the shares, with such fair market deviation that the Board of Directors deems appropriate. The purpose of the authorisation is to enable the transfer of own shares to secure costs, including social security contributions attributable to ESSP 2023 and ESSP 2022.

Authorisation to resolve on new issues of shares

The AGM resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors to resolve on new issues of shares. The Board of Directors have the right to make resolutions to such an extent that the company's share capital can be increased by an amount corresponding to a total of no more than 10 percent of the registered share capital at the time of the meeting. The purpose of the authorisation and the reasons for any deviation from the shareholders' preferential rights is to enable share issues for the purpose of implementing or financing acquisitions of all or parts of companies or operations.

Complete proposals and minutes

The AGM approved all of the Board of Directors' and the Nomination Committee's proposals. Complete proposals regarding the AGM's resolutions are available on the company website and the resolutions will be stated in the minutes from the AGM, which will be posted on the company's website within two weeks.

This press release was submitted, through the agency of the person below, for publication on 30 March 2023 at [3.45] CET.

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About Fortnox

Fortnox AB (publ) is a business platform that connects people, companies and organizations. We help companies start, grow and develop. With smart technical products, solutions and services, and the opportunity to connect them with hundreds of external parties, we are a hub for business in Sweden. Our vision is to create a prosperous society shaped by successful companies.

Fortnox was founded in 2011 and has its headquarters in Växjö and offices in Malmö, Linköping and Stockholm. The share is listed on Nasdaq Stockholm.

For further information go to www.fortnox.se.