



Press release 2010-08-26

**SOTKAMO SILVER AB, (NGM:SOSI)  
SUMMARY OF INTERIM REPORT JANUARY - JUNI 2010**

**Summary of key events**

- For the period January - June 2010 Group sales were SEK 77, net income 19 883 kSEK and earnings per share was 0.13 SEK.
- Liquid funds on 2010-06-30 was 18 508 (92) kSEK.
- Funds spent in January - June 2010 amounted to 5 100 kSEK.
- Upon completion of financial, legal and technical review the Company completed the acquisition of Silver Resources Oy. The acquisition occurred during April and reported in Q2 2010 as a "reverse take over". The Group is reported, as the Silver Recourses Oy was the parent company.
- The Company appointed Timo Lindborg as the new CEO.
- The trading of warrants began on the NGM Equity stock exchange and Burgundy marketplace.
- At an Extraordinary General Meeting was decided to change the corporate name to Sotkamo Silver AB (publ) and amend § 9 and § 10 in the Articles of Association.
- The company invests in Taivaljärvi Silver Mine's infrastructure, the draining operation of the mine decline and core drilling programs.

**Summary of significant events after the balance**

- The Company has completed the above-surface core drilling program at Taivaljärvi Silver Mine.
- In accordance with the decision at the Extraordinary General Meeting on 29 June 2010, the Company changed its name to Sotkamo Silver AB (publ).

Stockholm, 26th August 2010  
Timo Lindborg, CEO

**About Sotkamo Silver AB:**

Gexco AB (Gexco)'s business concept is to exploit mineral deposits in the Nordic countries with regard to human society and environment. Sotkamo Silver owns through its subsidiary minerals deposits containing silver and gold in Finland and mineral deposits containing gold and base metals in northern Norway. The Company's main target area has moved from Norway to Finland after the completed acquisition of Silver Resources Oy.

*Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.*

*The shares are traded at the Burgundy market place and NGM Equity in Stockholm. The shares of Sotkamo Silver AB are quoted NGM Equity in Stockholm under ticker symbol SOSI.*

*ISIN-code for Sotkamo Silver shares is SE0001057910.  
ISIN-code for Sotkamo Silver warrants is SE0003299718.*

*Read more about Sotkamo Silver on [www.sotkamosilver.com](http://www.sotkamosilver.com) or [www.gexco.se](http://www.gexco.se).*

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