

## SOTKAMO SILVER AB, (NGM:SOSI)

### HIGH SILVER AND GOLD CONTENTS IN SIGNIFICANT WIDTHS AT TAIVALJÄRVI.

Sotkamo Silver AB has finished the mapping and sampling of the drill cores obtained from this year's drilling program. This program consists of 11 holes. 1 750 meters in total of drilling were performed. All the samples have been delivered to Labtium Oy in Rovaniemi for assays. The assay results from the five first holes have been received and show high silver and gold contents in significant widths.

- 243 gram/ton silver and 0,3 gram/ton gold (14,5 metres in core from hole T-16)
- 476 gram/ton silver and 1 gram/ton gold (6 metres in core from hole T-20)
- 120 gram/ton silver and 2,3 gram/ton gold (2 metres in core from hole T-22)
- 242 gram/ton silver and 2,8 gram/ton gold (9 metres in core from hole T-24)
- 284 gram/ton silver and 1 gram/ton gold (2 metres in core from hole T-29)

Also native metallic silver was found in the course of core mapping. These native silver occurrences were observed in two separate drill holes. Native silver in quartz veins occurs as 1-2 millimetre sized grains and narrow strings.

The aim of the drilling program has mainly been to increase the indicated mineral resources and confirm the metal content in earlier drillings carried out by Outokumpu.

In the table below features the best assay results:

Drill hole	Northing 709..m	Easting 445..m	Length m	Dip degrees	Mineralized section			Silver g/t	Gold g/t	Zinc %	Lead %
					from	to	Length m				
T16	3752	3656	188	-50	68,5	83	14,5	243	0,3	1,1	0,2
T20	3740	3682	155	-50	66	72	6	476	1	0,7	0,3
					80,8	84	3,2	165	0,3	0,6	0,8
					111	113	2	193	0,3	0,4	0,4
					126	129,9	3,9	137	0,5	0,2	0,1
T22	3743	3623	109	-43	32,8	35,6	2,8	204	0,2	1,8	1
					103	105	2	120	2,3	1,7	0,8
T24	3723	3643	146	-45	57,7	61,4	3,7	164	0,4	1,9	0,8
					85	94	9	242	2,8	2,8	0,7
					97	99	2	115	0,6	1,2	0,7
T29	3700	3693	176	-50	101	104	3	152	0,5	0,5	0,2
					109	115	6	170	0,3	0,4	0,2
					119	122	3	141	0,4	0,3	0,7
					158	160	2	284	1	0,1	0,1



The core drilling was carried out from the surface, down to a level between – 100 to -130 meters below surface. The distance between the drill sections are approximately 15-20 metres. Metallic zones were found in each hole. In some holes the mineralised core-sections had significant widths and silver contents. In two of them up to 6 metres in width and almost 476 grams silver per ton, and in the other up to over 14 metres and almost 243 grams silver per ton mineralized rock.

*"I am very pleased with the assay results from these drill holes in the silver deposit Taivaljärvi. The results from surficial parts show that there are high silver and gold contents even in this part of the deposit. At the same time, gold contents from earlier drillings have been confirmed in this part of the deposit"*, comments Timo Lindborg, CEO of Sotkamo Silver AB.

The information in this press release is based on the assay-results from the independent accredited laboratory Labtium Ab. Sotkamo Silver's chief technical office Jouko Jylänki has compiled the tables and the information in this press release. Jouko Jylänki owns shares in Sotkamo Silver AB. Independent consult Dr. Jyrki Parkkinen, doctor in geology, EURGEO. Qualified Person status by The European Federation of Geologists (EFG), has supervised the drilling and the reporting of this press release. He is not employed by Sotkamo Silver or its affiliates and doesn't own any shares in the Company.

Stockholm, 8th November 2010

Timo Lindborg, CEO

#### About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland. The Company's main development project is the Taivaljärvi Silver Mine.

*Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.*

*The shares are traded at the Burgundy market place and NGM Equity in Stockholm. The ticker symbol is SOSI.*

*ISIN-code for Sotkamo Silver shares is SE0001057910.  
ISIN-code for Sotkamo Silver warrants is SE0003299718.*

*Read more about Sotkamo Silver on [www.sotkamosilver.com](http://www.sotkamosilver.com) or [www.silver.fi](http://www.silver.fi)*

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