



SOTKAMO SILVER AB, (NGM:SOSI)

Press release 2011-02-08

SOTKAMO SILVER COMMENCES AN ADDITIONAL UNDERGROUND DRILLING PROGRAM PLANNED TO MID OF FEBRUARY AT TAIVALJÄRVI SILVER MINE.

Sotkamo Silver Oy has decided to perform an underground drilling campaign which is planned to start in the middle of February. Sotkamo Silver has commissioned Drillcon ABs and its subsidiary, SMOY Oy to perform the drilling. The drilling will be done simultaneously with two drill-rigs. Underground drilling will be done along the existing mine-decline which starts approximately from the – 80 meter level down to the – 350 meter level. Estimated amount of core-drilling is about 2 550 meters. Labtium Oy in Rovaniemi will do the assaying of the samples.

This drilling-program will mainly focus on the following issues:

- Infill drilling between old drill holes to increase mineral-resources
- Better definition of the mineralizations inner and outer boundaries
- Better understanding of the distribution and grade of silver, gold, zinc and lead inside the mineralization
- Overall better understanding of the geology and structure of the Taivaljärvi Silver Mine mineralization.

As a result of this drilling campaign a new revised mineral resource estimate will be done during the summer 2011. Independent consult Dr. Jyrki Parkkinen, doctor in geology, EURGEO. Qualified Person status by The European Federation of Geologists (EFG), has planned the drilling program and he will also supervise it. Dr. Parkkien is completely independent from the Company and he does not own any shares in Sotkamo Silver.

"We have been able to mobilise two drill rigs to the Sotkamo Silver Mine project area within a short notice and we are eagerly awaiting the results from this program that will be undertaken over the next three months. This project is an integral part of Taivaljärvi Silver Mine´s Feasibility Study project. With this drilling-program we probably significantly increase the mineral resources" says Timo Lindborg, CEO of Sotkamo Silver AB.

Stockholm, February 08, 2011
SOTKAMO SILVER AB (publ.)
Timo Lindborg, CEO

About Sotkamo Silver AB:

Sotkamo Silver AB´s business concept is to exploit mineral deposits in the Nordic countries with regard to human society and environment. Sotkamo Silver owns, through its subsidiary mineral-deposits, which contains silver and gold in Finland. The Company´s main development project is the Taivaljärvi Silver Mine.

Sotkamo Silver applies SveMin´s & FinnMin´s respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The shares are traded at the Burgundy market place and NGM Equity in Stockholm.

*ISIN-code for Sotkamo Silver shares is SE0001057910. The ticker symbol is SOSI.
ISIN-code for Sotkamo Silver warrants is SE0003299718. The ticker symbol is SOSI. TO2*

*Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi.
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