



Press release 2012-03-29

**SOTKAMO SILVER AB (PUBL): ANNUAL GENERAL MEETING 2012
(NGM:SOSI)**

The Annual General Meeting (AGM) resolved on March 29, 2012, that the board of directors should consist of four ordinary members. The AGM resolved to reelect Mauri Visuri and Teuvo Jurvansuu and elect Kimmo Viertola and Joanna Kunttonen-Van't Riet as new members. Mauri Visuri was appointed chairman of the board of directors. The AGM also resolved to reelect the auditing company PWC, with Martin Johansson as the head auditor, until the end of the Annual General Meeting 2013.

The AGM approved the proposal of the board of directors and the CEO's for the appropriation of earnings, to have the accumulated losses transferred to a new account. The AGM further dissolved that no dividends shall be paid for 2011. The guidelines for remuneration for the senior management were approved in accordance with the proposal from the board of directors.

The procedure on appointing the members of the nomination committee was adopted in accordance with the proposal from the board of directors. The shareholder who, based on shareholders statistic's from Euroclear Sweden AB, had most shares and votes, shall after a consultation with the three largest owners, appoint a nomination committee of three members. If a member leaves the nomination committee, or if a considerable change occurs in the shareholding structure after the constitution of the nomination committee, it shall also result in a change in the composition of the nomination committee.

The AGM approved the nomination committee's proposal for annual fees to the board of directors with a total of SEK 450.000.

The AGM resolved, for the period until next annual general meeting, to authorize the board of directors, at one or several occasions, to issue new shares or other financial instruments. The authorization is limited to a maximum of 25,000,000 new shares.

Stockholm March 29, 2012

SOTKAMO SILVER AKTIEBOLAG (publ)
Timo Lindborg, CEO

About Sotkamo Silver AB (publ)

Sotkamo Silvers business concept is to exploit and to extract mineral deposits in the Nordic countries with regard to human society and environment. Sotkamo Silver owns through its subsidiary mineral deposits containing silver and gold in Finland. The main project is Taivaljärvi Silvermine.

Sotkamo Silver applies SveMin's & FinMin's common rules for reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources according to the internationally accepted JORC or NI 43-101-code. Sotkamo Silver applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The shares of Sotkamo Silver AB are traded on Burgundy's market place and at the NGM Equity stock exchange in Stockholm.under ticker symbol SOSI

ISIN-code for Sotkamo-shares is SE0001057910.

*Read more about Sotkamo Silver AB (publ) on www.sotkamosilver.com.
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