

## **Scandinavian Credit Fund I AB signs direct loan agreement with subsidiary to Mimir Invest AB to finance acquisition from Epiroc AB**

Scandinavian Credit Fund I AB (publ) has signed an acquisition loan with the investment company Mimir Invest AB. The purpose of the loan is to finance the buyout from Epiroc's geotechnical consumables product line, which post acquisition has been transitioned into a new company named TerraRoc Oy. The acquisition was completed on September 3, 2019.

In a comment, Fredrik Sjöstrand, CEO and CIO of Scandinavian Credit Fund I AB, says:

*– We have once again proven that we are an attractive partner to investment companies and PE-firms. Mimir Invest has historically shown a great track record of identifying and acquiring out good companies that the seller deems to be too distant to their core business. In this case we see, once again, great potential for Mimir Invest to grow the company under their own organizational setup. We are proud to be part of the journey as a long-term financing partner.*

The direct loan agreement between Scandinavian Credit Fund I and Mimir Invest follows a typical acquisition financing to investment companies and has a duration of four years. It has been a complex deal with loan documentation and pledge structures in several different jurisdictions as well as access to overdrafts and factoring solutions, which has required a close dialogue with the borrower and Scandinavian Credit Fund I.

– The loan offers a good risk-adjusted return for the investors in Scandinavian Credit Fund I and broadens the fund exposure to a new industry. In addition, it is positive that the fund continues to provide financing to sponsor-backed transactions with experienced investors who know how to develop companies and drive change. Given the company's history and previous position within Epiroc, the business offers good growth potential with established sales channels and a proven business model. Altogether a very good credit exposure for the fund says Fredrik Sjöstrand.

### **For more information, please contact:**

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### **About Skandinaviska Kreditfonden AB**

Skandinaviska Kreditfonden AB aims to become the leading independent provider of direct loans to small and mid-sized companies in Scandinavia and at the same time create unique investment products. The company's first fund is Scandinavian Credit Fund I, which was launched in January 2016.