**INSTRUCTIONS**

**Relating to a Notice of Change of Control**

**In respect of Ahlstrom-Munksjö Oyj EUR 250 million senior unsecured 1.875 percent notes due 2022**

**(ISIN: FI4000261235) (the “Notes”)**

I,

Name of the registered holder:

If the registered holder is a legal entity or an institution,
please state names of the legal representatives for
such entity or institution:

E-mail address:

Telephone number:

Address:

Postal area:

Postal code:

Country:

Social security number (persons) / Business identity
code (institutions):

holding the following number of Notes having the

Number of Notes:

Aggregate nominal principal amount: EUR

(Please state the number and total nominal principal amount of the

Notes held by you.)

following aggregate nominal principal amount

Terms not defined herein shall have the same meanings ascribed to them in the terms and conditions of the Notes and the attached Notice of Change of Control Event.

By submitting this instruction I/we hereby:

1. confirm that I/we am/are duly authorized to give this instruction;
2. confirm that I am/we are the legal owner of the above stated amount of Notes as at the date hereof;
3. require prepayment of the Notes owned by me/us on the CoC Prepayment Date;
4. confirm that I/we understand that I/we will have to be the legal owner of the aforementioned Notes at the CoC Prepayment

Date so as for me/us to receive the prepayment;

1. undertake not to sell or otherwise dispose the aforementioned Notes on or prior to the CoC Prepayment Date; and
2. accept that a restriction on transfer of the Notes owned by me/us, shall be recorded at my/our book-entry account.

Further, on the CoC Prepayment Date, I/we hereby authorize the relevant account operator or any other party authorized by it (i) to transfer to Ahlstrom-Munksjö Oyj or to its order the above-mentioned nominal principal amount of the relevant Notes, (ii) to make entries necessary for the execution of the transaction contemplated by this instruction to my/our book-entry account and (iii) credit the prepayment amount to my cash account held at the account operator.

Date:

Place:

Signature:

By: