

Kid ASA

In case of discrepancies between the Norwegian text and the English translation, the Norwegian text shall prevail.

Protokoll fra ordinær generalforsamling

Det ble avholdt ordinær generalforsamling i Kid ASA, org.nr. 988 384 135 ("Selskapet") mandag den 11. mai 2026 kl. 10:00 elektronisk.

Oversikt over representerte aksjonærer og stemmeresultater følger vedlagt protokollen.

Møtet ble åpnet av Styrets leder, Espen Gundersen.

Dagsorden:

1. Valg av møteleder og en person til å medundertegne protokollen

Espen Gundersen ble valgt som møteleder og Berit Fjell Kamhaug ble valgt til å medundertegne protokollen sammen med møteleder.

2. Godkjenning av innkallingen og dagsorden

Innkallingen og dagsorden ble godkjent.

3. Godkjenning av årsregnskap og Styrets årsberetning for Kid ASA og konsernet for 2025, herunder disponering av årets resultat, samt behandling av redegjørelse om foretaksstyring og revisors beretning

I henhold til Styrets forslag traff generalforsamlingen følgende vedtak:

Årsregnskapet og årsberetningen for 2025 godkjennes.

Det foreslåtte utbyttet på NOK 2,50 per aksje godkjennes.

4. Fullmakt til å beslutte utdeling av utbytte

I henhold til Styrets forslag traff generalforsamlingen følgende vedtak:

Minutes of annual general meeting

The annual general meeting of Kid ASA, org. no. 988 384 135 (the "Company") was held on Monday 11 May 2026 at 10:00 electronically.

A record of shareholders represented at the meeting and the voting results are attached to these minutes.

The meeting was opened by the Chairman of the Board, Espen Gundersen.

Agenda:

1. Election of a chairperson and a person to co-sign the minutes

Espen Gundersen was elected as chairperson, and Berit Fjell Kamhaug was elected to co-sign the minutes along with the chairperson.

2. Approval of the notice and the agenda

The notice and the agenda were approved.

3. Approval of the annual accounts and directors' report of Kid ASA and the group for 2025, including allocation of the result of the year, as well as consideration of the statement on corporate governance and audit report

In accordance with the proposal of the Board of Directors, the general meeting passed the following resolution:

The annual accounts and the directors' report for 2025 are approved.

The proposed dividend of NOK 2.50 per share is approved.

4. Authority to approve the distribution of dividends

In accordance with the proposal of the Board of Directors, the general meeting passed the following resolution:

Styret gis i henhold til allmennaksjeloven § 8-2 (2) fullmakt til å beslutte utdeling av utbytte på grunnlag av Selskapets årsregnskap for 2025. Fullmakten kan utøves én gang.

Fullmakten gjelder frem til ordinær generalforsamling i 2027.

5. Fastsettelse av honorar til Styrets medlemmer

Generalforsamlingen traff følgende vedtak:

Medlemmene i Styret skal motta følgende honorar for perioden fra mai 2025 og frem til ordinær generalforsamling i 2026:

Styreleder:	NOK 735.000
Styremedlem:	NOK 450.000
Tillegg medlem av revisjonsutvalg:	NOK 18.000 per møte

6. Godkjenning av honorar til Selskapets revisor

Generalforsamlingen godkjente honoraret til Selskapets revisor.

7. Valg av medlemmer til Styret

Generalforsamlingen traff følgende vedtak:

Espen Gundersen gjenvelges som styreleder for en periode på to år.

Gyrid Skalleberg Ingerø gjenvelges som styremedlem for en periode på to år.

Jon Brannsten gjenvelges som styremedlem for en periode på to år.

The Board of Directors is authorized pursuant to the Public Limited Companies Act § 8-2 (2) to approve the distribution of dividends based on the Company's annual accounts for 2025. The authority may be used one time.

The authority shall remain in force until the annual general meeting in 2027.

5. Determination of the remuneration of the members of the Board of Directors

The general meeting passed the following resolution:

The members of the Board of Directors will receive the following remuneration for the period starting in May 2025 and ending at the Annual General Meeting of 2026:

Chair:	NOK 735,000
Board member:	NOK 450,000
Additional fee to member of the audit committee:	NOK 18,000 per meeting

6. Approval of the remuneration of the Company's auditor

The general meeting approved the remuneration of the Company's auditor.

7. Election of members to the Board of Directors

The general meeting passed the following resolution:

The general meeting re-elects Espen Gundersen chair of the board for a period of two years.

The general meeting re-elects Gyrid Skalleberg Ingerø as member of the board for a period of two years.

The general meeting re-elects Jon Brannsten as member of the board for a period of two years.

Liv Berstad gjenvelges som styremedlem for en periode på to år.

The general meeting re-elects Liv Berstad as member of the board for a period of two years.

8. Valg av medlemmer til valgkomiteén

8. Election of members to the nomination committee

Generalforsamlingen traff følgende vedtak:

The general meeting passed the following resolution:

Sten-Arthur Sælør gjenvelges som leder av valgkomiteen for en periode på ett år.

The general meeting re-elects Sten-Arthur Sælør as chair of the nomination committee for a period of one year.

Petter Tusvik gjenvelges som leder av valgkomiteen for en periode på ett år.

The general meeting re-elects Petter Tusvik as member of the nomination committee for a period of one year.

9. Fastsettelse av honorar til valgkomiteens medlemmer

9. Determination of the remuneration of the members of the nomination committee

Generalforsamlingen traff følgende vedtak:

The general meeting passed the following resolution:

Medlemmene av valgkomiteen skal motta følgende honorar for perioden fra mai 2025 og frem til ordinær generalforsamling i 2026:

The members of the nomination committee will receive the following remuneration for the period starting in May 2025 and ending at the Annual General Meeting of 2026:

Valgkomiteens leder: NOK 80.000

Chair of the committee: NOK 80,000

Medlem: NOK 50.000

Member: NOK 50,000

10. Rapport om lønn og annen godtgjørelse til ledende personer

10. Report for remuneration to senior executives

I tråd med bestemmelsene i allmennaksjeloven § 6-16b, og i henhold til styrets forslag traff generalforsamlingen følgende vedtak:

In line with the requirements in the Public Limited Companies Act § 6-16b, and in accordance with the proposal of the Board of Directors, the general meeting passed the following resolution:

Generalforsamlingen gir sin tilslutning til rapport om lønn og annen godtgjørelse til ledende personer for 2025.

The general meeting endorses the report for remuneration to senior executives for 2025.

11. Styrefullmakt til kapitalforhøyelse

11. Board authorisation to increase the share capital

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 10-14 (1) fullmakt til å forhøye Selskapets aksjekapital med inntil NOK 4.877.419. Innenfor denne samlede beløpsrammen kan fullmakten benyttes flere ganger.

Fullmakten kan bare benyttes til å utstede aksjer som vederlag og til innhenting av ny egenkapital for å styrke Selskapets finansiering.

Fullmakten gjelder frem til ordinær generalforsamling i 2027, dog senest til 30. juni 2027.

Aksjeeiernes fortrinnsrett etter allmennaksjeloven § 10-4 kan fravikes.

Fullmakten omfatter kapitalforhøyelse mot innskudd i penger og mot innskudd i andre eiendeler enn penger. Fullmakten omfatter rett til å pådra selskapet særlige plikter, jf. allmennaksjeloven § 10-2. Fullmakten omfatter beslutning om fusjon etter allmennaksjeloven § 13-5.

12. Styrefullmakt til erverv av Selskapets egne aksjer

I henhold til styrets forslag traff generalforsamlingen følgende vedtak:

Styret gis i henhold til allmennaksjeloven § 9-4 fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") med en samlet pålydende verdi på inntil NOK 4.877.419.

Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 70 eller som overstiger NOK 200.

Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes.

In accordance with the proposal of the Board of Directors, the general meeting passed the following resolution:

The Board of Directors is authorized pursuant to the Public Limited Companies Act § 10-14 (1) to increase the Company's share capital by up to NOK 4,877,419. Subject to this aggregate amount limitation, the authority may be used on more than one occasion.

The authority may only be used to issue shares as consideration and to raise new equity in order to strengthen the Company's financing.

The authority shall remain in force until the annual general meeting in 2027, but in no event later than 30 June 2027.

The pre-emptive rights of the shareholders under § 10-4 of the Public Limited Companies Act may be set aside.

The authority covers capital increases against contributions in cash and contributions other than in cash. The authority covers the right to incur special obligations for the Company, ref. § 10-2 of the Public Limited Companies Act. The authority covers resolutions on mergers in accordance with § 13-5 of the Public Limited Companies Act.

12. Board authorisation for the acquisition of the Company's own shares

In accordance with the proposal of the Board of Directors, the general meeting passed the following resolution:

The board of directors is authorized pursuant to the Public Limited Liability Companies Act § 9-4 to acquire shares in the Company ("own shares") on behalf of the Company with an aggregate nominal value of up to NOK 4,877,419.

When acquiring own shares, the consideration per share may not be less than NOK 70 and may not exceed NOK 200.

The Board of Directors determines the methods by which own shares can be acquired or disposed of.

Fullmakten gjelder frem til ordinær generalforsamling i 2027, dog senest til 30. juni 2027.

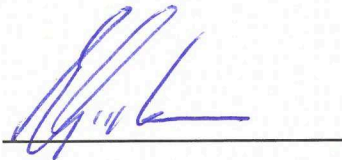
The authority shall remain in force until the annual general meeting in 2027, but in no event later than 30 June 2027.

Da det ikke var flere saker på dagsorden, ble møtet avsluttet.

As there were no further matters on the agenda the meeting was adjourned.

Oversikt over stemmegivning på de enkelte punktene er vedlagt protokollen.

An overview over the voting results on each item is attached to the minutes.



Espen Gundersen



Berit Fjell Kamhaug

Total Represented

ISIN:	<u>NO0010743545 KID ASA</u>
General meeting date:	11/05/2026 10.00
Today:	11.05.2026

Number of persons with voting rights represented/attended : 1

	Number of shares	% sc
Total shares	40,645,162	
- own shares of the company	0	
Total shares with voting rights	40,645,162	
Represented by advance vote	20,828,924	51.25 %
Sum own shares	20,828,924	51.25 %
Represented by proxy	1,165,950	2.87 %
Sum proxy shares	1,165,950	2.87 %
Total represented with voting rights	21,994,874	54.11 %
Total represented by share capital	21,994,874	54.11 %

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA

Attendance List Attendance KID ASA 11/05/2026

Ref no	First Name	Company/Last name	Repr. by	Participant	Share	Own	Proxy	Proxy votes	Total	% sc	% registered	% represented	Voting instruction
					Ordinar	20,828,924	0	0	20,828,924	51.25 %	94.70 %	94.70 %	
58065		Chair of the Board of Directors		Proxy Solicitor	Ordinar	0	1,165,950	0	1,165,950	2.87 %	5.30 %	5.30 %	

Protocol for general meeting KID ASA

ISIN: NO0010743545 KID ASA
 General meeting date: 11/05/2026 10.00
 Today: 11.05.2026

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of a chairperson and a person to co-sign the minutes						
Ordinær	21,994,874	0	21,994,874	0	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,874	0	21,994,874	0	0	21,994,874
Agenda item 2 Approval of the notice and the agenda						
Ordinær	21,994,874	0	21,994,874	0	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,874	0	21,994,874	0	0	21,994,874
Agenda item 3 Approval of the annual accounts and directors report of Kid ASA and the group for 2025, including allocation of the result of the year, as						
Ordinær	21,994,874	0	21,994,874	0	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,874	0	21,994,874	0	0	21,994,874
Agenda item 4 Authority to approve the distribution of dividends						
Ordinær	21,994,874	0	21,994,874	0	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,874	0	21,994,874	0	0	21,994,874
Agenda item 5 Determination of the remuneration of the members of the Board of Directors						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 6 Approval of the remuneration of the Companys auditor						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 7.1 Election of member to the Board of Directors - Espen Gundersen						
Ordinær	20,947,433	1,046,691	21,994,124	750	0	21,994,874
votes cast in %	95.24 %	4.76 %		0.00 %		
representation of sc in %	95.24 %	4.76 %	100.00 %	0.00 %	0.00 %	
total sc in %	51.54 %	2.58 %	54.11 %	0.00 %	0.00 %	
Total	20,947,433	1,046,691	21,994,124	750	0	21,994,874
Agenda item 7.2 Election of member to the Board of Directors - Gyrid Skalleberg Ingerø						
Ordinær	16,689,154	5,304,970	21,994,124	750	0	21,994,874
votes cast in %	75.88 %	24.12 %		0.00 %		
representation of sc in %	75.88 %	24.12 %	100.00 %	0.00 %	0.00 %	
total sc in %	41.06 %	13.05 %	54.11 %	0.00 %	0.00 %	
Total	16,689,154	5,304,970	21,994,124	750	0	21,994,874
Agenda item 7.3 Valg av medlemmer til Styret - Jon Brannsten						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 7.4 Election of member to the Board of Directors - Liv Berstad						

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 8.1 Election of member to the nomination committee - Sten-Arthur Sælør						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 8.2 Election of member to the nomination committee - Petter Tusvik						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 9 Determination of the remuneration of the members of the nomination committee						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874
Agenda item 10 Report on salary and other remuneration to senior executives						
Ordinær	18,483,481	3,510,643	21,994,124	750	0	21,994,874
votes cast in %	84.04 %	15.96 %		0.00 %		
representation of sc in %	84.04 %	15.96 %	100.00 %	0.00 %	0.00 %	
total sc in %	45.48 %	8.64 %	54.11 %	0.00 %	0.00 %	
Total	18,483,481	3,510,643	21,994,124	750	0	21,994,874
Agenda item 11 Board authorisation to increase the share capital						
Ordinær	21,994,019	105	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,019	105	21,994,124	750	0	21,994,874
Agenda item 12 Board authorisation for the acquisition of the Companys own shares						
Ordinær	21,994,124	0	21,994,124	750	0	21,994,874
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	54.11 %	0.00 %	54.11 %	0.00 %	0.00 %	
Total	21,994,124	0	21,994,124	750	0	21,994,874

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KID ASA

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	40,645,162	1.20	48,774,194.40	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting