

Kid ASA - Revenues for the Fourth Quarter of 2022

Lier, 9 January 2023: Kid ASA today announces unaudited revenue figures for the fourth quarter of 2022 (previous year in brackets). For definition of like-for-like stores, please see latest quarterly report at www.investor.kid.no.

Group

Q4 revenues increased by +2.1% (+2.5%) to MNOK 1,108.6 (MNOK 1,085.8¹). Like-for-like sales increased by +1.8%² (+0.2%).

Online sales accounted for 11.0% (9.6%²) of total revenues in the quarter.

For the fiscal year 2022, group revenues increased by +4.5% (+4.5%) to MNOK 3,178.1 (MNOK 3,040.9³). Like-for-like sales increased by +3.1%² (+2.3%).

Segment Kid Interior

Q4 revenues increased by +2.3% (-1.0%) to MNOK 703.4 (MNOK 687.4). Like-for-like sales increased by +0.9% (-3.8%). Online sales increased by +24.1% (+4.7%).

For the fiscal year 2022, revenues increased by +5.3% to MNOK 1,983.6 (MNOK 1,883.5). Like-for-like sales increased by +3.2% (-1.8%). Online sales increased by +17.0% (+21.2%).

One store was opened, three stores were relocated and one store was refurbished during the quarter. There were no closed stores. The total number of physical stores at the end of the quarter was 156 (153). The number of shopping days in the quarter was 81 (81).

Segment Hemtex

Q4 revenues increased by +1.7% (+9.0%) to MSEK 426.5 (MSEK 419.3). Like-for-like sales increased by +3.5% (+7.8%). Online sales increased by +11.0% (-0.8%).

For the fiscal year 2022, revenues increased by +3.2% to MSEK 1,252.5 (MSEK 1,213.9). Like-for-like sales increased by +2.8% (+9.8%). Online sales increased by +7.3% (+21.8%).

Two stores were opened, two stores were relocated and six stores were refurbished during the quarter. There were no closed stores. The total number of physical stores at the end of the quarter was 130 (133). The number of shopping days in the quarter was 91 (91).

The quarterly report for the fourth quarter of 2022 will be announced on 16 February 2023 at CET 07:30.

ENQUIRIES

Anders Fjeld, CEO Kid ASA, +47 996 32 121

Eystein Lund, CFO Kid ASA, +47 906 02 127

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

- 1) Calculated with constant currency. Actual reported revenues per Q4 2021 was MNOK 1,100.5 which represents an increase of +0.7%.
- 2) Calculated with constant currency.
- 3) Calculated with quarterly constant currency. Actual reported revenues for the fiscal 2021 was MNOK 3,097.1 which gives an increase of +2.6%.