

## PRESS RELEASE

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## **Pareto advises ÅR Packaging Group AB on their successful EUR 35 million subsequent issue of bonds**

Pareto Securities AB has advised ÅR Packaging Group AB ("ÅR Packaging") on their successful placement of a EUR 35 million subsequent issue of bonds under the terms and conditions of its outstanding EUR 80 million 3m EURIBOR + 5.75% bonds 2013/2017. The proceeds from the subsequent issue will, together with existing cash and a EUR 15 million junior unsecured loan, fully finance the previously announced acquisition of the European folding carton operations of MeadWestvaco Corporation.

The bonds, maturing in July 2017, will bear a floating coupon of 3m EURIBOR + 5.75% (paid quarterly in arrears) and were placed at 101.50% of par.

The transaction was well received by the market, as evidenced by very strong demand and a heavily oversubscribed book. Altogether, more than 20 institutional investors participated in the issue and due to the strong demand, the book closed within an hour of launching the transaction in the market.

"We are pleased to secure the financing for this important acquisition for ÅR Packaging. This clearly shows that the performance of ÅR Packaging during the last years has been well received by investors and has given a strong signal of confidence to the financial market" says Harald Schulz, CEO of ÅR Packaging Group AB.

For more information, please contact Mats Carlsson, +46 8 402 50 00

Pareto Securities AB is part of the Pareto Securities group. Pareto Securities AB is an independent Swedish investment bank focused on the Nordic market. Pareto Securities AB offers Swedish and foreign institutions, companies and private individuals investment services related to trading in stocks, derivatives and fixed income instruments, equity research and advisory services within corporate finance. The Pareto Securities group has a total of more than 350 employees, with its headquarters in Oslo and offices in Sweden (Stockholm and Malmö), Norway, Denmark, Finland, United Kingdom, France, USA, Canada, Singapore, Australia and Brazil.