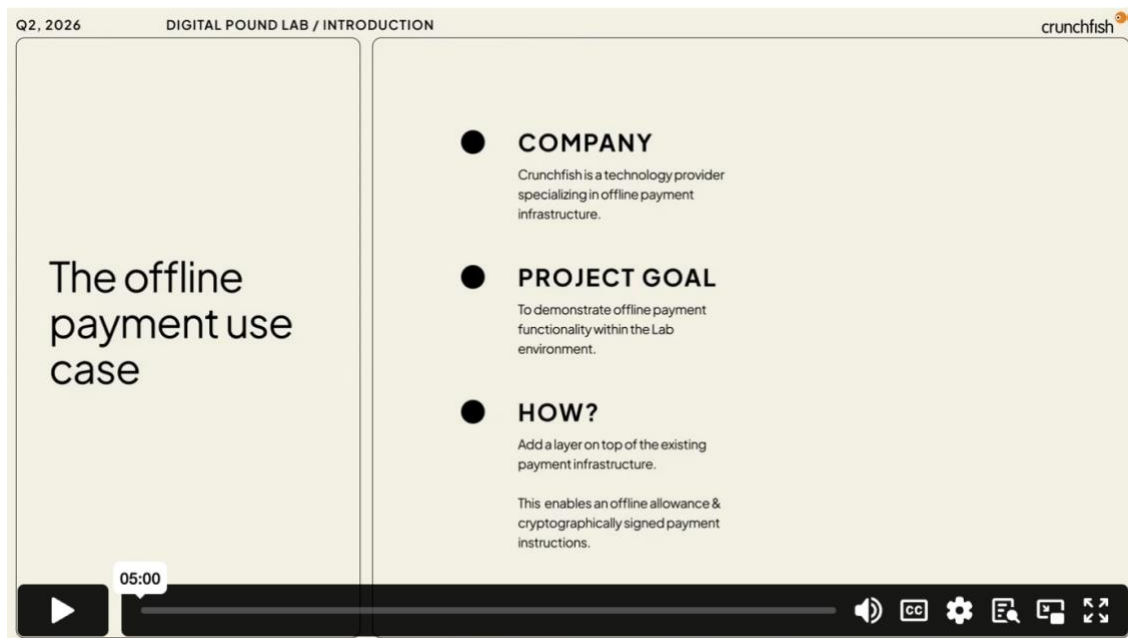


Crunchfish Governed Offline featured in Bank of England Digital Pound Lab final results

Malmö, October 14th, 2026.

The Bank of England has published its final outputs from Phase 2 of the Digital Pound Lab, which included Crunchfish's proof of concept for offline payments as one of the participant use cases. The work demonstrates how Crunchfish's Governed Offline Payments can add resilience to a potential digital pound infrastructure by enabling payments to continue offline.



Crunchfish developed an offline payments proof of concept demonstrating a Reserve, Pay and Settle lifecycle as a layer on top of the Digital Pound Lab infrastructure. The solution demonstrates offline payments at point of sale, followed by online reconciliation, together with security controls designed to mitigate the risk of double spending.

The Bank of England has now published the final Phase 2 outputs, including a demonstration video of Crunchfish's solution. The Digital Pound Lab explored how a potential digital pound could support innovative retail payment services, with practical experimentation covering areas including offline payments, cash interoperability, trade finance, programmable payments and digital verification.

"We are very pleased to see our Governed Offline Payments solution included by the Bank of England as part of the final results from the Digital Pound Lab. The project demonstrates how our technology can complement central bank digital money with resilience and offline capabilities, while maintaining control and security." **says Joachim Samuelsson, Crunchfish's CEO.**

The Bank of England's Digital Pound Lab Phase 2 update, including Crunchfish's demonstration video, is available here:

LinkedIn: <https://www.linkedin.com/feed/update/urn:li:activity:7512806324074835968/>

Web: <https://www.bankofengland.co.uk/the-digital-pound/lab/digital-pound-lab-phase-2-update>

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About Crunchfish – [crunchfish.com](https://www.crunchfish.com)

Crunchfish is a deep fintech company developing governed offline payments technology for payment systems, banks, and payment applications. The company enables offline payments as a Layer-2 solution on top of existing payment systems, allowing transactions to be executed without connectivity while ledger authority and settlement remain unchanged. Through a reservation-based model, resilience is achieved without creating parallel forms of money or unmanaged credit risk. Crunchfish's architecture is patented and enables interoperability across multiple payment systems and markets. The solution strengthens system stability while also supporting economic incentives by ensuring that liquidity backing offline payments remains within the regulated financial system.