

## Crunchfish and CMA Small Systems Enter Strategic Partnership

Crunchfish AB and CMA Small Systems AB have entered a strategic partnership enabling next-generation financial infrastructure solutions for central banks and financial institutions worldwide. By combining Crunchfish's pioneering Digital Cash technology with CMA's experience in delivering modern and mission-critical systems, the partnership brings secure, scalable, and resilient payment ecosystems, both online and offline.



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Crunchfish and [CMA Small Systems](#) (CMA) announce collaboration to combine strengths to deliver secure, scalable, and resilient payment infrastructures. The collaboration has already started with a joint project focused on providing offline payments on a national infrastructure level. The partnership expands the reach of CMA's [Instant Payment System \(IPS\)](#) solutions, already operating in 12+ countries, by providing a contingency layer for national payment infrastructures to ensure continuous operation and uninterrupted payments, even in the event of connectivity or system disruptions.

CMA brings a proven track record of delivering hundreds of successful projects across 58 countries. Its systems are trusted by more than 55 central banks and 1,500 commercial banks. Its portfolio includes [RTS/X \(RTGS\)](#), [IPS/X \(Instant Payments\)](#), [BCS/X \(ACH\)](#), [TMS/X \(Transaction Hub\)](#), [DEPO/X \(Depository & Registry\)](#), and [TRAD/X \(Trading Platform\)](#). These solutions power payments and capital markets infrastructures across Africa, Asia, the Middle East, Europe, and the Americas.

Together, Crunchfish and CMA aim to deliver solutions that work seamlessly both online and offline to public sector financial authorities as well as commercial payment networks, banks and payments application providers, making them resilient, and ready for the demands of a future digital economy.

*"This partnership combines innovation with proven infrastructure. By bringing Crunchfish's Digital Cash technology together with CMA's experience across central banks and financial market infrastructures, we are ready to help financial authorities and institutions build resilient, future-ready ecosystems",* **says Maxim Neshcheret, CMA's Regional Director for Asia-Pacific/Central Asia.**

*"The partnership unlocks business opportunities. CMA's extensive experience with central banks and commercial payment systems makes them a great partner for Crunchfish in large-scale payment projects on a national infrastructure level. Crunchfish and CMA set a new resilient standard for the payment industry",* **says Joachim Samuelsson, Crunchfish's CEO.**

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**About CMA Small Systems AB - [cma.se](https://cma.se)**

CMA Small Systems is a leading provider of payments and financial infrastructure solutions. With more than 30 years of experience and over 500 completed projects globally, CMA empowers central banks, exchanges, depositories, and commercial banks to modernise their operations. Its systems are trusted by 60+ central banks and 1,500+ commercial banks, operating in 58 countries and across 24 time zones. CMA's mission is to modernise the world's payments and financial infrastructure, delivering greater efficiency, stability, and opportunity for all.

**About Crunchfish - [crunchfish.com](https://crunchfish.com)**

Crunchfish is a deep fintech company providing a Digital Cash solution enabling offline payments. The solution is designed for banks, payment services, and Central Bank Digital Currency (CBDC). Crunchfish Digital Cash augments payment systems by offering resilience in case of lost internet connections or server failures. The company, with headquarters in Malmö, Sweden and a subsidiary in India, is listed on Nasdaq First North Growth Market since 2016.