

Crunchfish Attends the Asia Cash Cycle Seminar in Bali

Crunchfish is proud to announce its participation at the Asia Cash Cycle Seminar, September 22-24, in Bali, Indonesia. Crunchfish CEO Joachim Samuelsson will deliver a presentation on Solving Key Pain Point of Physical Cash Handling with its Patented Digital Cash Solution. Crunchfish addresses one of the most unwanted aspects of physical cash handling—returning change to customers—with its patented Digital Cash solution.



By enabling merchants to return change digitally, Crunchfish decreases the logistical burden of managing coins and small denominations, significantly reducing the operational cost of handling physical cash. This solution may be the needed silver bullet use case for Central Bank Digital Currencies (CBDCs), allowing merchants to seamlessly return digital change in central bank backed currency, without disrupting existing payment flows.

To successfully deploy this solution in the market, payment network providers play a critical role by equipping users with the ability to receive offline payments. Anyone who can make payments online can now receive payments offline. Enabling all users to receive change digitally is the critical first step to creating the foundation of an offline payment system in a market and accelerates the end-user adoption of offline wallets to make digital payments more resilient. This approach not only resolves the



merchant's pain point regarding coin handling but also paves the way for offline ecosystems to scale efficiently, making Crunchfish's offering vital for central banks, payment networks and payment service providers alike to deliver a robust payment ecosystem for both end-users and merchants.

Crunchfish exhibits at the <u>The Asia Cash Cycle Seminar</u> as a silver sponsor with CEO Joachim Samuelsson and Business Director of AsiaPac Robert Soden attending. The seminar is the premier global event for commercial cash management, distribution, and circulation and unites key stakeholders from Central Banks, Commercial Banks, Cash in Transit (CIT), Cash Management, and cash industry participants to share insights, strategies, and cost-saving innovations shaping the future of cash.

For more information, please contact:

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About Crunchfish - crunchfish.com

Crunchfish is a deep fintech company providing a Digital Cash solution enabling offline payments. The solution is designed for banks, payment services, and Central Bank Digital Currency (CBDC). Crunchfish Digital Cash augments payment systems by offering resilience in case of lost internet connections or server failures. The company, with headquarters in Malmö, Sweden and a subsidiary in India, is listed on Nasdaq First North Growth Market since 2016.