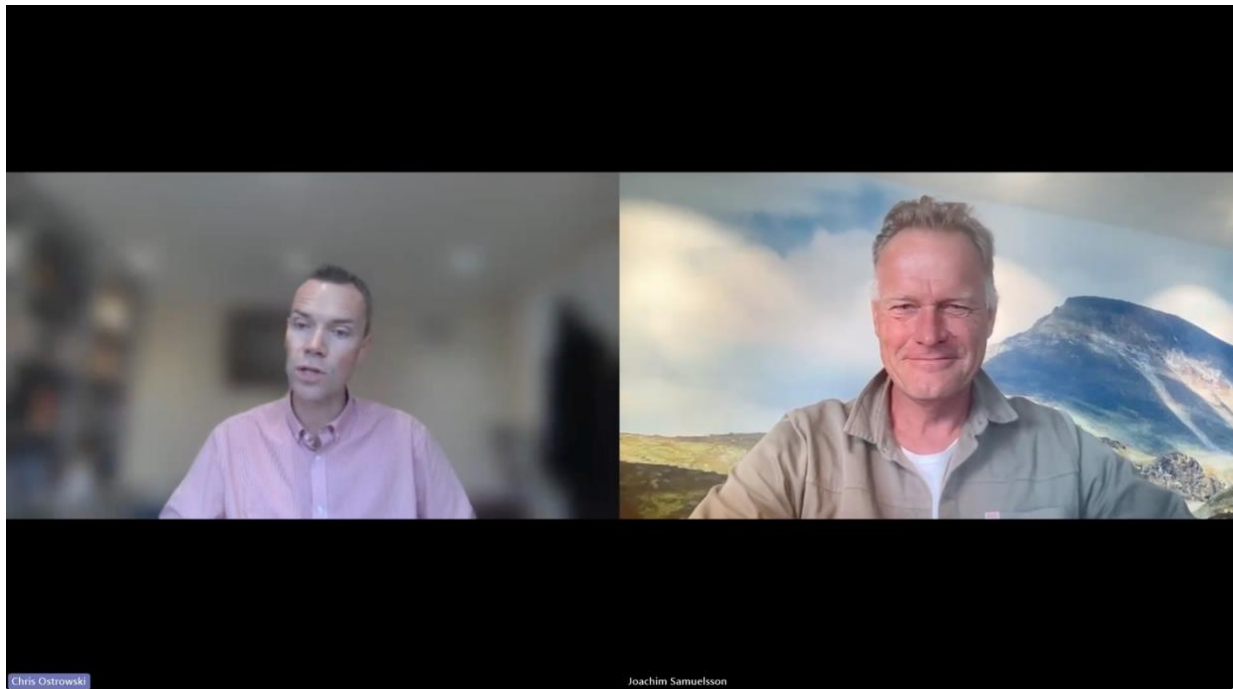


## Industry validations of Crunchfish's way of rethinking payments

Crunchfish groundbreaking work enabling resilience, interoperability, and privacy in a secure, scalable, and cost-efficient way is validated by the payments industry in multiple ways. Today, Crunchfish was announced as finalist in the 2025 Emerging Payments Association Asia (EPAA) Awards. Earlier this week an interview of Crunchfish CEO Joachim Samuelsson that followed the Fintech Note from the International Monetary Fund (IMF). Earlier this month Crunchfish joined the Central Banking Standards Organization (CBSO) to participate in setting Central Banking standards. Last but not least, India has taken the product packaging that comes with the new go-to-market strategy to heart. This opens the market to approach payment services providers with secure Digital Cash wallets in India.



The Emerging Payments Association of Asia (EPAA) today announced the finalists for the prestigious EPAA Awards 2025, recognizing excellence, innovation, and leadership in the payments industry in the Asia-Pacific region. [Crunchfish is a finalist in the category Best Payments Start-Up Innovation](#), and recognized for its groundbreaking work in digital payments resilience and offline payment solutions. The winners will be announced at the EPAA Awards Ceremony on 4 November 2025 in Hong Kong, held during Hong Kong Fintech Week.

The [IMF Fintech Note](#) published earlier this month validated Crunchfish approach using a virtual secure element for its secure wallet. Solutions using a hardware secure element, albeit secure, are very challenging to distribute and update in a device fragmented market. Two of the co-authors of the IMF

Fintech Note published an [additional two pager](#) high-lighting many additional features of Crunchfish's layer-2 solution architecture and [published an interview](#) earlier this week with Crunchfish CEO Joachim Samuelsson.

The [Central Banking Standards Organization \(CBSO\) annouced earlier](#) this month that [Crunchfish has become a sponsoring partner of CBSO](#) and that Crunchfish will participate to set the standards for Central Banking industry. CBSO a global non-profit dedicated to defining comprehensive technical and operational standards for central banks. By this collaboration we aim to integrate our architecture into CBSO's open, interoperable, holistic framework for Central Banking 4.0.

Last but certainly not least, Crunchfish attended a kick-off meeting at the National Payments Corporation of India (NPCI) in Mumbai yesterday with leading piloting banks for the Digital Rupee. NPCI is planning to implement [the offline terminal infrastructure proposed by Crunchfish](#) into their payment networks. Next step for NPCI is to set the standard protocols for offline messaging and online API. This opens the market for third parties to sell secure wallets to payment services providers in India. Crunchfish has an advantaged position with our strong patent portfolio. [Key aspects are patent pending in India, but already granted in the US and Europe.](#)

*"It is extremely encouraging to see that the many unique aspects of our market approach are now being validated in the payment industry. We are very much looking forward to the months ahead engaging in more dialogues with multiple stakeholders in the payments' world", says Joachim Samuelsson, Crunchfish's CEO.*

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**About Crunchfish – [crunchfish.com](https://crunchfish.com)**

Crunchfish is a deep fintech company pioneering a Digital Cash solution that enhance resilience, scalability and interoperability in payment ecosystems. The patented offline payment architecture supports both payment network providers and payment service providers in both commercial payment ecosystems as well as evolving CBDC initiatives. Headquartered in Malmö, Sweden, Crunchfish drives innovation to shape the future of payments.