

COMMERZBANK

AKTIENGESELLSCHAFT

Frankfurt am Main

**Announcement to the holders of Unlimited Certificates,
Unlimited Structured Certificates and Unlimited Index Certificates
of COMMERZBANK Aktiengesellschaft
offered in Sweden
linked to the below mentioned indices
(the "Certificates")**

Index	Local Code	ISIN of the relevant Certificate
BULL VIXF X1 C Index	BULL VIXF X1 C	DE000CZ33Y75
BEAR VIXF X1 C Index	BEAR VIXF X1 C	DE000CZ33Y83
BULL INTEL X3 C Index	BULL INTEL X3 C	DE000CZ342S6
BULL MCD X3 C Index	BULL MCD X3 C	DE000CZ342U2
BULL LHA X3 C Index	BULL LHA X3 C	DE000CZ351H0
BEAR OMX X5 C Index	BEAR OMX X5 C	DE000CZ352U1
BULL OMX X5 C Index	BULL OMX X5 C	DE000CZ352V9
BEAR FACE X2 C Index	BEAR FACE X2 C	DE000CZ353S3
BEAR CACF X3 C Index	BEAR CAC X3 C	DE000CZ354B7
BULL DAXF X5 C Index	BULL DAX X5 C	DE000CZ355M1
BULL ESTOXXF X4 C Index	BULL ESTOXX X4 C	DE000CK8KYD9
BULL GULD X5 C Index	BULL GULD X5 C	DE000CK8LBY1
BULL KOPPAR X5 C Index	BULL KOPPAR X5 C	DE000CZ2D5L8
BULL OMX X10 C Index	BULL OMX X10 C	DE000CZ2D6B7
BEAR VSTOXXF X2 C Index	BEAR VSTOXX X2 C	DE000CZ2DC17
BULL FTSEF X4 C Index	BULL FTSE X4 C	DE000CZ2E0Y1
BULL OMX X10 C 2 Index	BULL OMX X10 C 2	DE000CZ9FNX1
BULL SILVER X4 C 2 Index	BULL SILVER X4 C 2	DE000CZ9FNY9
BULL VIXF X1 C 2 Index	BULL VIXF X1 C 2	DE000CZ9FNZ6
BEAR EURUSD X5 C Index	BEAR EURUSD X5 C	DE000CR1FT63
BEAR EURUSD X10 C Index	BEAR EURUSD X10 C	DE000CR1FT89
BEAR EURUSD X15 C Index	BEAR EURUSD X15 C	DE000CR1FTA3
BEAR USDSEK X5 C Index	BEAR USDSEK X5 C	DE000CR1FT06
BULL USDSEK X10 C Index	BULL USDSEK X10 C	DE000CR1FT14
BEAR USDSEK X10 C Index	BEAR USDSEK X10 C	DE000CR1FT22
BULL USDSEK X15 C Index	BULL USDSEK X15 C	DE000CR1FT30
BULL ALIBABA X3 C Index	BULL ALIBABA X3 C	DE000CR1GM69
BULL NIKE X3 C Index	BULL NIKE X3 C	DE000CR1GM28
BULL ZALANDO X3 C Index	BULL ZALANDO X3 C	DE000CR1GUS1
BULL ZALANDO X4 C Index	BULL ZALANDO X4 C	DE000CR1GUT9
BULL AFO X3 C 2 Index	BULL AFO X3 C 2	DE000CR4WLM4
BEAR BUND X10 C 2 index	BEAR BUND X10 C 2	DE000CR76BX5

With effect as of 29 September 2017 (the "**Ordinary Termination Date**") COMMERZBANK Aktiengesellschaft as Issuer of above mentioned Certificates will ordinarily terminate the Certificates in accordance with the respective Terms and Conditions of the Certificates.

Frankfurt am Main, in August 2017

COMMERZBANK Aktiengesellschaft