



RIPASSO ENERGY

Västra Frölunda, Gothenburg, 14 August 2018

Ripasso Energy AB (publ): Interim report

Clean tech company Ripasso Energy AB publishes its interim report for 2018 today.



Swedish clean tech company Ripasso Energy AB is publishing its interim report for the period 01-01-2018 – 30-06-2018 today. The report is available for download in its entirety on the company's website. Significant events during the period include the following:

- Ripasso Energy has been asked to submit a detailed proposal regarding installations at two ferrochrome production facilities in South Africa. In total this would involve 72 PWR BLOK units worth EUR 36 million.
- The company has been strengthened across the organisation by recruiting qualified candidates to the management team, the development and production teams, as well as the dedicated sales organisation in South Africa. The company is now well-equipped to deliver on both ordered and anticipated future projects.
- The PWR BLOK 400-F has been successfully evaluated for power generation using syngas and low-quality LPG. During the period, Ripasso has therefore commenced marketing the PWR BLOK for these gases in South Africa – efforts which have met with a good response. The goal is to provide technology for local projects in South Africa where distributed electricity supply



RIPASSO ENERGY

can be accomplished at a lower cost than can purchasing from the national electric utility.

*“Ripasso Energy is well-equipped to meet a growing order backlog. We are seeing major interest and strong demand for the PWR BLOK without any direct competition, which gives me plenty of confidence for the next half of 2018,” says **Gunnar Larsson**, CEO of Ripasso Energy AB.*

For further information please contact:

Gunnar Larsson, CEO, ir@ripassoenergy.com.

About Ripasso Energy

Ripasso Energy is a Swedish clean tech company founded in 2008 with a mission to further refine the incomparable ability of Stirling technology to convert thermal energy to electricity. The company offers a variety of solutions enabling power generation at record-low prices compared to other climate-friendly and sustainable alternatives. Ripasso Energy’s Stirling engine can handle a wide range of fuels. The company's latest product, the PWR BLOK 400-F, converts industrial residual and flare gases into electrical energy at a high rate of efficiency. The company’s shares are listed in Sweden (on the NGM Nordic MTF), and can also be traded on the Börse Stuttgart in Germany. Read more at www.ripassoenergy.com.

Ripasso Energy is required to disclose this information in accordance with the EU Market Abuse Regulation. The information was submitted for publication at the initiative of the above contact person on 14 August 2018 at 07:30 CET.