

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa
Registration number 2014/243852/06
Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")

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MEDIA RELEASE

Sibanye-Stillwater appoints Mika Seitovirta as Chief Regional Officer: Europe

Johannesburg, 14 December 2021: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) is pleased to announce that it has appointed Mika Seitovirta as Chief Regional Officer: Europe. This is in line with the Group's growth strategy in battery and green metals focused predominantly on the European and North American regions. Mika's expertise and experience will allow us to build a solid base for participating in the emerging European battery material supply chains that we have begun establishing, through our recent acquisitions in Finland and France. Mika will initially lead and drive strategic delivery for the Group in the European region on a part time basis to allow him to honour his existing commitments, transitioning to a full-time Group executive appointment from 1 July 2022.

Mika has extensive international experience through his senior leadership roles in global companies across a wide range of industries. In addition to his current roles as Executive Chairman of Keliber Oy, and Chairman of Metroauto Oy and K. Hartwall Oy Ab, he has previously served as Executive Chairman of Ferrovan Oy, CEO of Outokumpu Oyj and Glaston Corporation and as Managing Director of Hartwall / Scottish & Newcastle. Mika also currently serves as a Senior Advisor and Executive Coach for the Boston Consulting Group. Mika's significant experience in the European automobile industry, including various roles during more than a decade at Volvo, and European ferroalloys industry, will prove invaluable for the growth of our battery metals business in Europe.

CEO, Neal Froneman commented: "We are delighted to be joined by a leader of the calibre of Mika to oversee the realisation of our strategy in Europe. Mika will lead and have oversight of our high-quality teams at our operations in Europe and will significantly enhance our capacity as we embed our presence in the green metal economy in the region."

More information about Mika Seitovirta

Mika Seitovirta is a Finnish citizen and holds a M.Sc (Econ) degree from the University of Vaasa, Finland

Key senior/board positions include: Keliber Oy: Executive Chairman of the Board since 2019, Metroauto Oy: Chairman of the Board 2019, K. Hartwall Oy Ab: Chairman 2019-, Member of the Board 2017, Ferrovan Oy: Executive Chairman of the Board 2018-2019 and Bernotat & Cie. GmbH, The Mentoring Company: Mentor 2017.

His primary work experience includes: Outokumpu Oyj: CEO 2011-2015, Glaston Oyj (previously Kyrö Corporation): CEO 2007-2010, Hartwall/Scottish-Newcastle: Managing Director 2003-2006 and Volvo Auto Oy Ab: several positions 1989-2003.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

FORWARD-LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2019 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2020.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).