

PROTOKOLL
FOR
EKSTRAORDINÆR
GENERALFORSAMLING

I
HUNTER GROUP ASA
(Org. nr. 985 955 107)
("Selskapet")

avholdt torsdag, 5. april 2018 kl. 11:00 i
Selskapets forretningslokaler i Munkedamsveien
45A, 5. etasje, 0250 Oslo.

Det forelå slik dagsorden:

1 **ÅPNING AV MØTET OG**
OPPTAK AV FORTEGNELSE
OVER MØTENDE AKSJEIERE

På vegne av styrets leder, John Vemmestad,
åpnet advokat Ole Henrik Wille
generalforsamlingen og redegjorde for
fremmøtet. Fortegnelsen over møtende
aksjeeiere viste at 79 076 902 aksjer, tilsvarende
60,29 % av aksjene i Selskapet var representert.

Fortegnelsen over fremmøtte og
avstemningsresultater er vedlagt protokollen
som Vedlegg 1.

2 **VALG AV MØTELEDER OG EN**
PERSON TIL Å
MEDUNDERTEGNE
PROTOKOLLEN

Advokat Ole Henrik Wille ble enstemmig valgt
som møteleder for generalforsamlingen.

MINUTES
OF
EXTRAORDINARY
GENERAL MEETING

IN
HUNTER GROUP ASA
(Reg. No. 985 955 107)
(the "Company")

held on Thursday, 5 April 2018 at 11:00 (CET)
at the office premises of the Company in
Munkedamsveien 45A, 5th floor, NO-0250 Oslo,
Norway.

The meeting had the following agenda:

1 **OPENING OF THE MEETING**
AND REGISTRATION OF
ATTENDING SHAREHOLDERS

On behalf of the chairman of the board, John
Vemmestad, attorney at law, Ole Henrik Wille,
opened the general meeting and informed about
the attendance. The list over attending
shareholders showed that 79,076,902 shares
corresponding to 60.29% of the Company's
issued shares were represented.

The list of participants and voting results is
enclosed to these minutes as Appendix 1.

2 **ELECTION OF A CHAIR OF THE**
MEETING AND A PERSON TO
CO-SIGN THE MINUTES

Attorney at law, Ole Henrik Wille, was
unanimously elected as chair of the general
meeting.

Arne Fredly ble enstemmig valgt til å medundertegne protokollen sammen med møteleder.

3 GODKJENNELSE AV INNKALLING OG FORSLAG TIL DAGSORDEN

Møteleder presiserte at generalforsamlingen er blitt innkalt etter anmodning fra Apollo Asset Limited, som også har fremsatt forslag til dagsorden. På tidspunktet for denne generalforsamlingen er Apollo Asset Limited registrert som eier av 26 231 602 aksjer, tilsvarende 19,99 % av aksjene og stemmene i Selskapet.

Det ble ikke reist innvendinger mot innkalling eller dagsorden, og generalforsamlingen ble erklært for lovlig satt.

4 STYREVALG

Møteleder viste til at Apollo Asset Limited har foreslått å velge et nytt styre i Selskapet. Forslaget ble offentliggjort i Selskapets børsmelding av 4. april 2018. Arne Fredly redegjorde for forslaget.

I samsvar med forslaget fra Apollo Asset Limited traff generalforsamlingen med nødvendig flertall følgende beslutning:

Selskapets styre skal bestå av følgende personer:

*Henrik Christensen, styrets leder (nyvalgt)
Kristin Hellebust, styremedlem (nyvalgt)
Arne Fredly, styremedlem (nyvalgt)*

5 ENDRING AV SELSKAPETS FORMÅL

Møteleder viste til forslaget fra Apollo Asset Limited om å endre Selskapets vedtektsfestede formål.

Arne Fredly was unanimously elected to co-sign the minutes together with the chair of the meeting.

3 APPROVAL OF THE NOTICE AND THE PROPOSED AGENDA

The chair of the meeting stated that the general meeting had been called following a request by Apollo Asset Limited, which also has proposed the meeting's agenda. As of the date of this general meeting, Apollo Asset Limited is registered as owner of 26,231,602 shares, equivalent to approx. 19.99% of the shares and votes in the Company.

No objections were made to the notice or the agenda, and the general meeting was declared duly constituted.

4 ELECTION OF NEW BOARD OF DIRECTORS

The chair of the meeting referred to that Apollo Asset Limited has proposed to elect a new board of directors of the Company. The proposal was disclosed in a stock exchange announcement published by the Company on 4 April 2018. Arne Fredly gave an account for the proposal.

In accordance with the proposal by Apollo Asset Limited, the general meeting with requisite majority passed the following resolution:

The Company's board of directors shall consist of the following persons:

*Henrik Christensen, chairman (new)
Kristin Hellebust, board member (new)
Arne Fredly, board member (new)*

5 AMENDMENT OF THE PURPOSE OF THE COMPANY

The chair referred to the proposal made by Apollo Asset Limited to amend the Company's

Arne Fredly redegjorde for forslaget, som deretter ble diskutert av de fremmøtte. Forslaget går ut på at Selskapet skal bli et investeringselskap som skal vurdere ulike sektorer, inkludert, men ikke begrenset til, shipping, olje og gassindustrien.

I samsvar med forslaget fra Apollo Asset Limited traff generalforsamlingen med nødvendig flertall følgende beslutning:

Vedtektene § 3 endres til:

Selskapets virksomhet er å tilby produkter og tjenester til energi-, offshore og oljeserviceindustrien, samt investeringer i og erverv av selskaper, verdipapirer, andre eiendeler og deltakelse i annen virksomhet av enhver art.

* * *

Ytterligere forelå ikke til behandling, og møtet ble hevet.

objective as laid down in the articles of association.

Arne Fredly gave an account for the proposal, which thereafter was discussed by the attending shareholders. The proposal involves that the Company shall be an investment company to consider investments in various sectors, including, but not limited to, the shipping, oil and gas industry.

In accordance with the proposal by Apollo Asset Limited, the general meeting with requisite majority passed the following resolution:

The articles of association § 3 is amended as follows:


The objectives of the company is to provide services and products to the offshore energy, services and oil-supply industry, as well as investments and acquisitions of companies, securities, other assets as well as participation in other businesses and activities of all kinds.

* * *

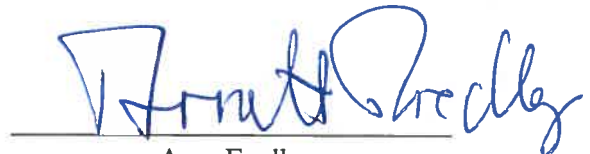
There were no further items on the agenda, and the general meeting was adjourned.

Vedlegg 1 / Appendix 1: Fortegnelse over fremmøtte og avstemningsresultater / The list of participants and voting results

Oslo, 5 April 2018



Ole Henrik Wille
Chair of the meeting



Arne Fredly
Co-signature

HUNTER GROUP ASA EGM 5th April 2018

Overview of votes

Shareholder	Nr shares	Voted		Representative		Representative	Representative	Representative	Representative	Representative
		In favor	Against	Withh.	In favor					
Hermann Solstrand	12,000									
Svein Hjartarson	3,000									
Øystein Eskeland	57,270									
Verdipapirfondet DNB SMB	3,084,436									
Ralfs Znotins	1,849									
Invesco Perp	2,122,539									
Lena Marcusson	164,000									
Marcus Hansson (SEB SA)	1,997,667									
Storebrand Vekst	2,036,764									
Silvercoin Industries AS	4,431,857									
Alliance Fovalthing	4,000,000									
Dukat	2,239,800									
Skjelen	1,000,000									
Per J. Martinsen	40,579									
Songa Trading Inc.	7,200,001									
John Vermestad	100,000									
Twits	105,000	x								
Berge Larsen Oil and Gas AS	140,000	x								
Time Critical Petroleum Resources AS	250,000									
Apollo Asset Limited	26,231,602									
Eiger Partner AS	86,289									
Eiger Capital AS	125,000									
Argentum	3,292,315									
Bradbenken	7,656									
Kjen AS (Terje Alekander Holta Aas)	97,718									
Katrin Enstad Anglevik	117,582									
Initi AS	1,921,420									
Hundvåg Holding	1,154,572									
GEB Holding AS (Geir Berge)	1,921,420									
Dynamo Management AS	5,895,259									
Einar Chr. Gulbrandsen	312,696									
Innovation AS	1,374,905									
Anne Hodne Buer	78,174									
Jone Haaland	160,460									
Per Sande AS	423,596									
Brit Spinne	78,174									
Anne Rødeselke	390,870									
Resonans Invest AS (Anne Britt Børresen Sterri)	1,981,420									
Lingtech AS	2,181,420									
Stian Lode	138,454									
Frode Rabben	97,718									
Gem Invest AS	1,921,420									
Tight Holding AS	100,000									
Total shares	79,076,902									
Total shares outstanding	131,158,013									
% of total	60.29%									

Summary of votes	Nr shares		In percentage	
	For	Against	For	Against
Agenda item nr 4	76,680,244	100,000	97.0%	0.1%
Agenda item nr 5	76,680,244	2,396,658	97.0%	3.0%

Shareholder	Nr shares	Representative	Percentage
Hermann Solstrand	12,000	John Vermestad / Ole Henrik Wille	1.75%
Svein Hjartarson	3,000	John Vermestad / Ole Henrik Wille	1.75%
Øystein Eskeland	57,270	John Vermestad / Ole Henrik Wille	1.75%
Verdipapirfondet DNB SMB	3,084,436	Karl G. Hegtun	2.35%
Ralfs Znotins	1,849	Arne Fresly	0.38%
Invesco Perp	2,122,539	Arne Fresly	0.38%
Lena Marcusson	164,000	Arne Fresly	0.38%
Marcus Hansson (SEB SA)	1,997,667	Arne Fresly	0.38%
Storebrand Vekst	2,036,764	Arne Fresly	0.38%
Silvercoin Industries AS	4,431,857	Arne Fresly	0.38%
Alliance Fovalthing	4,000,000	Arne Fresly	0.38%
Dukat	2,239,800	Arne Fresly	0.38%
Skjelen	1,000,000	Arne Fresly	0.38%
Per J. Martinsen	40,579	Arne Fresly	0.38%
Songa Trading Inc.	7,200,001	Arne Fresly	0.38%
John Vermestad	100,000	Arne Fresly	0.38%
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Tight Holding AS	100,000	Arne Fresly	0.38%
Total shares	79,076,902	Arne Fresly	0.38%
Total shares outstanding	131,158,013	Arne Fresly	0.38%
% of total	60.29%	Arne Fresly	0.38%