

Year-end Report January–December 2021

ON THE RIGHT PATH

October–December 2021

- Order bookings amounted to SEK 1,749 million (4,852)
- Income amounted to SEK 2,543 million (2,166)
- Operating profit amounted to SEK 71 million (47)
- Cash flow from operating activities amounted to an outflow of SEK 140 million (inflow 204)
- Cash flow for the period amounted to an outflow of SEK 28 million (inflow 153)
- Profit for the period amounted to SEK 87 million (loss 72)
- The equity/assets ratio was 35.7 percent (32.5)
- The Aries block was sold to joint venture Karlastaden Group AB, which is owned jointly by Serneke and Fastighets AB Balder

January–December 2021

- Order bookings amounted to SEK 6,345 million (10,639) and the order backlog was SEK 12,101 million (13,619)
- Income amounted to SEK 8,735 million (6,871)
- Operating profit amounted to SEK 235 million (loss 414)
- Cash flow from operating activities amounted to an inflow of SEK 115 million (outflow 352)
- At the end of the period, available cash and cash equivalents totaled SEK 775 million (646)
- Profit for the period amounted to SEK 349 million (loss 358)
- The equity/assets ratio was 35.7 percent (32.5)
- At the time of the publication of the year-end report, the Board has not yet made a decision regarding any proposed dividend for the financial year 2021. The Board will return to this matter no later than 30 March 2022 in connection with submission of the annual report for 2021.

Michael Berglin, CEO Serneke Group, comments:

– Contracting operations in Serneke Sweden continue to stabilize, with the fourth quarter showing an operating profit of SEK 32 million. We are more selective in our order bookings and more controlled in our deliveries. Hard work pays off and there are no shortcuts in this business – discipline and focus are essential in continuing to improve profitability.

– We enter 2022 strengthened by what we achieved together in 2021. Our course is set, with our sights focused on achieving good control and further strengthening the company's culture. Developments over the past year have truly proven the resolute strength of the company's employees. We also pipe aboard a partly new Group Management team, who will accelerate the process of delivering a more efficient and sustainable offering – demonstrating more clearly than ever that Serneke is a next generation company.



Presentation of the Interim Report for January–December 2021

On February 9, 2022 at 9:00 a.m. (CET), Serneke Group will comment on this Year-End Report in a on line presentation for investors, analysts and the media. The presentation will be in Swedish and can be followed live via webcast at <https://tv.streamfabriken.com/serneke-q4-2021>
Presentation materials for the presentation will be available on the website one hour before the webcast begins.

To participate, please dial: +46 8 505 583 73

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This information is information that Serneke is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was released for public disclosure, through the agency of the contact person above, on 9 February 2022 at 08.00 a.m. CET.

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 8.7 billion and approximately 1,200 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

More information about Serneke Group AB can be found at www.serneke.se