

## Interim report January–March 2021

### ON THE WAY TO A STRONGER SERNEKE

#### January–March 2021

- Order bookings amounted to SEK 1,179 million (2,975) and the order backlog was SEK 13,126 million (10,576)
- Revenue amounted to SEK 1,950 million (1,814)
- Operating profit amounted to SEK 31 million (loss: 149)
- Cash flow from operating activities amounted to an outflow of SEK 2 million (233)
- Profit for the period amounted to SEK 46 million (loss: 106)
- At the end of the period, available cash and cash equivalents amounted to SEK 704 million (646)
- The equity/assets ratio was 36.2 percent (37.0)
- On February 24, Ola Serneke left the role as the President and CEO of the Serneke Group and as a Board member. Ola Serneke will continue to be responsible for the Company's major projects in urban development in his role as the President of Serneke Invest. Michael Berglin, Deputy CEO of Serneke Group, will take the position of the acting President and CEO.

#### *Michael Berglin, acting CEO Serneke Group, comments:*

“Serneke is continuing to develop in line with our set plan, towards better profitability and increased stability. Having now turned to profitability gives us calm to work and strengthens us to continue to drive the important change work we are in the midst of.”

“The profit for the period was largely generated by sales of development rights structured in a basket that is transferred over time. At the same time, the construction operations continue to strengthen their delivery while keeping a conservative view of revenue recognition. We have a journey ahead of us until we achieve the goal, but the trend remains positive.”

#### **Presentation of the Interim Report for January–March 2021**

On May 6, 2021 at 9:00 a.m. (CET), Serneke Group will comment on this Interim Report in a conference call with an online presentation for investors, analysts and the media. The presentation will be in Swedish and can be followed live via webcast at <https://tv.streamfabriken.com/serneke-q1-2021>. Presentation materials for the presentation will be available on the website one hour before the webcast begins. To participate, please dial: +46 8 519 993 83

#### **For more information, please contact:**

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This information is such that Serneke is required to disclose under the EU Market Abuse Regulation. The information was submitted under the auspices of the contact person stated above, for publication on 6 May 2021 at 08.00 a.m. CET.

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*Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of nearly SEK 6.9 billion and approximately 1,100 employees, organized into three business areas: Serneke Sweden, Serneke Invest and Serneke International. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The Company's Swedish units operate nationwide and are organized into five regions: South, West, East, Central and North, and are headquartered in Gothenburg. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.*

*More information about Serneke Group AB can be found at [www.serneke.se](http://www.serneke.se)*