

Interim report January–June 2020

HISTORICALLY STRONG ORDER BACKLOG

April – June 2020

- Order bookings amounted to SEK 1,851 million (2,663)
- Income amounted to SEK 1,393 million (1,616)
- The operating loss amounted to SEK 139 million (0), affected by non-recurring costs amounting to SEK 145 million
- Cash flow from operating activities amounted to an outflow of SEK 156 million (302)
- Cash flow for the period amounted to an outflow of SEK 38 million (210)
- The loss for the period amounted to SEK 114 million (2)
- The reorganization process is progressing and the effects of this are expected to achieve their full impact in 2021
- The maturity of the bonds was extended by 18 months, with certain changes also being made to the terms and conditions, including the removal of a liquidity commitment.

January – June 2020

- Order bookings amounted to SEK 4,826 million (3,840) and the order backlog was SEK 11,072 million (7,149)
- Income amounted to SEK 3,207 million (3,096)
- The operating loss amounted to SEK 288 million (18)
- Cash flow from operating activities amounted to an outflow of SEK 389 million (564)
- At the end of the period, available cash and cash equivalents totaled SEK 450 million (692)
- The loss for the period amounted to SEK 220 million (profit 8)

Ola Serneke, CEO Serneke Group, comments:

“During the quarter, our record-high order backlog of SEK 11,072 million, was further strengthened by order bookings for SEK 1,851 million. A number of new contracts in housing, educational facilities and other societal functions show that extensive underlying need remains in the market, and that we are in demand as a contractor. We have a long-term order backlog, affording us favorable stability for the future.”

“We have by no means finished the realigning of our organization. We envisage this process taking several years. Nor do we expect our initial measures to be immediately reflected in our numbers. As we have said previously, the measures will not reach their full, anticipated impact until 2021. We have nonetheless been resolute and vigorous in our response and our approach holds strong. At this very moment, we are building a stronger Serneke.”



Presentation of the Interim Report for January–March 2020

On August 20, 2020 at 9:00 a.m. (CET), Serneke Group will comment on this Interim Report in a conference call with an online presentation for investors, analysts and the media. The presentation will be in Swedish and can be followed live via webcast at <https://tv.streamfabriken.com/serneke-q2-2020> Presentation materials for the presentation will be available on the website one hour before the webcast begins.

To participate, please dial: +46 8 505 583 50

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This information is information that Serneke is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was released for public disclosure, through the agency of the contact person above, on 20 August 2020 at 08.00 a.m. CET.

Serneke is a rapidly growing corporate group active in contracting and project development. The Group was founded in 2002 and today has income of SEK 6.7 billion and approximately 1,200 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The company's customers consist of both public and commercial clients. The company operates throughout Sweden and is organized into five regions: South, West, East, Central and North. Serneke has its headquarters in Gothenburg and offices in Stockholm, Malmö, Alingsås, Borås, Eskilstuna, Halmstad, Helsingborg, Jönköping, Karlstad, Luleå, Skövde, Strömstad, Trollhättan, Uppsala, Varberg, Växjö and Örebro. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

More information about Serneke Group AB can be found at www.serneke.se