

Interim report January-June 2019

A quarter marked by strong order bookings

April-June 2019

- Order bookings amounted to SEK 2,663 million (1,328)
- Income amounted to SEK 1,616 million (1,681) after consideration of internal deliveries to Karlastaden and accounting changes for tenant-owner apartment projects, income was SEK 1,750
- Operating profit amounted to SEK 0 million (74) after consideration of internal deliveries to Karlastaden and accounting changes for tenant-owner apartment projects, operating profit was SEK 22 million
- Cash flow from operating activities amounted to an outflow of SEK 302 million (199) of which tenant-owner apartment production under own management accounted for SEK 119 million and investments in Karlastaden accounted for SEK 78 million
- Loss for the period amounted to SEK 2 million (profit: 48)
- Earnings per share after dilution were negative at SEK 0.09 (positive: 2.05)

January-June 2019

- Order bookings amounted to SEK 3,840 million (2,456)
- The order backlog amounted to SEK 7,149 million (7,398)
- Income amounted to SEK 3,096 million (3,166) after consideration of internal deliveries to Karlastaden and accounting changes for tenant-owner apartment projects, income was SEK 3,423
- Operating profit amounted to SEK 18 million (126) after consideration of internal deliveries to Karlastaden and accounting changes for tenant-owner apartment projects, operating profit was SEK 54
- Cash flow from operating activities amounted to an outflow of SEK 564 million (inflow: 10) of which tenant-owner apartment production under own management accounted for SEK 201 million and investments in Karlastaden accounted for SEK 93 million
- Profit for the period amounted to SEK 8 million (87)
- Earnings per share after dilution amounted to SEK 0.35 (3.71)
- The equity/assets ratio was 40.7 percent (37.3)

Ola Serneke, CEO Serneke Group, comments:

- Strong order bookings with new customers and a continued process of restructuring of Karlastaden marked the second quarter.



Presentation of the Interim Report for January-March 2019

On July 17, 2019 at 9:00 a.m. (CET), Serneke Group will comment on this Interim Report in a conference call with an online presentation for investors, analysts and the media. The presentation will be in Swedish and can be followed live via webcast at <https://tv.streamfabriken.com/serneke-q2-2019>. Presentation materials for the presentation will be available on the website one hour before the webcast begins.

To participate, please dial: +46 8 50 55 83 65

For more information, please contact:

Anders Düring, CFO

Tel: +46 70 888 7733

anders.during@serneke.se

This information is information that Serneke is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was released for public disclosure, through the agency of the contact person above, on 17 July 2019 at 08.00 a.m. CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and today has income of around SEK 6.5 billion and around 1,200 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke has its headquarters in Gothenburg and offices in Stockholm, Malmö, Alingsås, Borås, Eskilstuna, Halmstad, Helsingborg, Jönköping, Skövde, Strömstad, Trollhättan, Uppsala, Varberg and Växjö. The Company's Class B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

More information about Serneke Group AB can be found at www.serneke.se