

Year-end Report January–December 2018

TRANSACTIONS STRENGTHEN EARNINGS

October–December 2018

- Income amounted to SEK 1,991 million (1,732), an increase of 15 percent
- Operating profit amounted to SEK 509 million (210)
- Profit for the period amounted to SEK 572 million (152)
- Earnings per share after dilution amounted to SEK 25.14 (6.49)
- Cash flow from operating activities amounted to SEK 264 million (negative 138)
- Order bookings amounted to SEK 1,000 million (1,898)
- Sale of Säve Airport generated an operating profit of SEK 271 million
- The acquisition of the remaining 50 percent of the Karlastaden project generated a revaluation effect of SEK 229 million.

January–December 2018

- Income amounted to SEK 6,516 million (5,605), an increase of 16 percent
- Operating profit amounted to SEK 595 million (419) and the operating margin was 9.1 percent (7.5)
- Profit for the period amounted to SEK 604 million (323)
- Earnings per share after dilution amounted to SEK 26.16 (13.81)
- The equity/assets ratio was 40.9 percent (41.3)
- Cash flow from operating activities amounted to SEK 265 million (47)
- Order bookings amounted to SEK 4,692 million (6,400)
- The order backlog amounted to SEK 6,382 million (7,965)
- The Board confirms the company's dividend policy but chooses to await the outcome of current transactions before a recommendation for dividend for 2018 is announced in the notice to the Annual General Meeting.

Ola Serneke, CEO Serneke Group, comments:

– The fourth quarter was characterized by two major transactions; divestment of Säve Airport and the acquisition of all of NREP's shares (50%) in Karlastaden Holding AB.

– The construction operations have recovered and achieved sales of SEK 1,680 million (1,511) in the quarter, corresponding to an increase of around 11 percent and returned to profit in an amount of SEK 54 million, corresponding to a margin of 3.2 percent.

Presentation of the Interim Report for January–December 2018

On 6 February 2019 at 9:00 a.m. (CET), Serneke Group will comment on this Interim Report in a conference call with an online presentation for investors, analysts and the media. The presentation will be in Swedish and can be followed live via webcast at <https://tv.streamfabriken.com/serneke-q4-2018>. Presentation materials for the presentation will be available on the website one hour before the webcast begins.

To participate, please dial: +46 856 64 27 07



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This information is information that Serneke is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was released for public disclosure, through the agency of the contact person above, on 6 February October 2019 at 08.00 a.m. CET.

Serneke is a rapidly growing corporate group active in construction, civil engineering, project development and property management. The Group was founded in 2002 and has today an income of around SEK 6 billion and approximately 1,100 employees. Through novel thinking, the Company drives development and creates more effective and more innovative solutions for responsible construction. The Company builds and develops housing, commercial buildings, industrial facilities, public buildings, roads and civil engineering projects, and other infrastructure. The Company's customers are public and commercial clients, and operations are focused on the three metropolitan regions in Sweden, Gothenburg (Region West), Stockholm (Region East) and Malmö (Region South). Serneke's headquarters are located in Gothenburg and the Company also has offices in Stockholm, Malmö, Alingsås, Borås, Eskilstuna, Halmstad, Helsingborg, Skövde, Strömstad, Trollhättan, Uppsala, Varberg and Växjö. The Company's Series B shares (SRNKE) have been listed on the Nasdaq Stockholm exchange since November 2016.

More information about Serneke Group AB can be found at www.serneke.se