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PLEASE REFER TO THE SECTION "*IMPORTANT NOTICE*" AT THE END OF THIS PRESS RELEASE.

RESULTS OF PLACING OF SHARES IN PAXMAN AB (PUBL)

Press release, 23 September 2025

Following the press release issued earlier today, Glenn Paxman (the "Seller") has successfully completed the sale of 1.85 million shares in Paxman AB (publ) ("Paxman" or the "Company"), equal to approximately 7.9 per cent of the share capital of the Company (the "Placing"). The Placing was priced at SEK 67.20 per share. The Company will not receive any proceeds from the Placing.

The Placing was conducted by way of a book building procedure carried out by DNB Carnegie Investment Bank AB (publ) ("DNB Carnegie") and was directed to Swedish and international institutional and other qualified investors.

Richard Paxman (CEO of Paxman), Emelie Gustafsson (CFO of Paxman) and Per-Anders Johansson (Chairman of Paxman) have subscribed for, in total, approximately 30,000 shares as part of the Placing.

Following the Placing, Glenn Paxman holds 2,506,386 shares of the Company, equal to approximately 10.8 per cent of the share capital of the Company.

The Seller has agreed to a lock-up period of 180 days from the date of settlement of the Placing with respect to sales of additional shares of the Company, subject to certain exceptions.

DNB Carnegie acted as Sole Bookrunner in relation to the Placing.

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