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PROPOSED PLACING OF SHARES IN PAXMAN AB (PUBL)

Press release, 23 September 2025

Glenn Paxman (the "Seller"), announces his intention to explore the opportunity to sell approximately 1.75 million shares in Paxman AB (publ) ("Paxman" or the "Company") (equal to approximately 7.5 per cent of the share capital of the Company) through a placing to Swedish and international institutional and other qualified investors (the "Placing"). The Company will not receive any proceeds from the Placing.

The Placing is being conducted by way of a book building procedure carried out by DNB Carnegie Investment Bank AB (publ) ("DNB Carnegie"), which will be launched immediately following this announcement.

The results of the Placing will be announced as soon as practicable after the close of the book building procedure. The timing for the close of the book building procedure, pricing and allocation are at the absolute discretion of DNB Carnegie and the Seller.

Richard Paxman (CEO of Paxman), Emelie Gustafsson (CFO of Paxman) and Per-Anders Johansson (Chairman of Paxman) have indicated interest to subscribe for, in total, approximately 30,000 shares as part of the Placing.

The Seller has agreed to a lock-up period of 180 days from the date of settlement of the Placing with respect to sales of additional shares of the Company, subject to certain exceptions.

DNB Carnegie is acting as Sole Bookrunner in relation to the Placing.

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