

## Alimak Group: Interim report January – June 2020

### Challenging quarter with focus on mitigation

- Q2 impacted by COVID-19 on all key performance indicators
- Solid cash following increased emphasis on balance sheet and cash management
- Forward focus on adapting the business to an uncertain market

### Second quarter

- Order intake decreased by 16% to MSEK 962 (1,150) with an organic decrease of 15%
- Revenue decreased by 18% to MSEK 976 (1,193) with an organic decrease of 17%
- EBITA adj. decreased to MSEK 87 (172), margin 8.9% (14.4)
- Result for the period decreased to MSEK 51 (108)
- Earnings per share, basic and diluted, decreased to SEK 0.94 (2.00)
- Cash flow from operations increased to MSEK 123 (106)

### January – June

- Order intake decreased by 10% to MSEK 2,029 (2,251) with an organic decrease of 10%
- Revenue decreased by 20% to MSEK 1,892 (2,360) with an organic decrease of 20%
- EBITA adj. decreased to MSEK 166 (325), margin 8.8% (13.8)
- Result for the period decreased to MSEK 92 (207)
- Earnings per share, basic and diluted, decreased to SEK 1.70 (3.82)
- Cash flow from operations was MSEK 136 (142)
- Leverage (Net Debt/EBITDA) at June 30, 2020 was 1.71 (1.33 as of December 31, 2019)

### Telephone conference/Presentation

A telephone conference for investors, analysts and financial media will be held at 10.00 CEST on Thursday July 23, 2020. CEO Ole Kristian Jørdahl and CFO Tobias Lindquist will present and comment on the report.

The presentation, held in English, can also be followed via audiocast.

*To participate by phone – please call:*

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US: +16467870157

PIN Code for all countries: 877963

*Link to audiocast:*

<https://alimak.eventcdn.net/2020q2/>

### Link to the report

The interim report is attached to this press release and will also be available, together with presentation material and a link to the audiocast, at <https://www.alimakgroup.com/English/investor-relations/>

**For further information, please contact:**

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*This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CEST on July 23, 2020.*

**About Alimak Group**

Alimak Group is a world-leading provider of vertical access solutions for professional use. With a global reach spanning more than 100 countries, the Group offers vertical access solutions adding customer value through greater safety, productivity and resource efficiency. Alimak Group's products and service solutions are sold under the brands Alimak, CoxGomyl, Manntech, Avanti and Alimak Service. The Group has an installed base of around 70,000 elevators, hoists, platforms, service lifts and building maintenance units around the world. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 11 production and assembly facilities in 8 countries and 2,300 employees around the world. [www.alimakgroup.com](http://www.alimakgroup.com)