

IVISYS AB ('IVISYS') has today published the interim report for the period July to September 2020. Below is a summary of the report.

Press release

IVISYS AB

556998-4981

2020-10-30

First nine months (2020-01-01 – 2020-09-30)

- . Revenue for the period was 6 759 (6 521) KSEK.
- . Operating income was -11 320 (-9 547) KSEK.
- . Earnings per share were -0,73 (-0,74) SEK.

Third Quarter (2020-07-01 – 2020-09-30)

- . Revenue for the period was 3 139 (3 895) KSEK.
- . Operating income was -2 817 (-379) KSEK.
- . Earnings per share were -0,17 (-0,04) SEK.
- . The equity ratio was 0,9 (15,3) %.

Definitions

Earnings per share: Earnings of the period divided by number of shares.

Equity ratio: Equity divided by total assets.

Figures in parentheses are numbers for the corresponding quarter the previous year.

Complementary information

The key figure "revenue for the period" includes adjustments in products in work.

The equity ratio and cash equivalents are a snapshot, and do not cover checking accounts and similar financial areas. During October, the company received a bridge loan of 7 MSEK to strengthen cash equivalents and after the end of the period, the equity ratio is strengthened.

CEO STEFAN BOHMAN COMMENTS

The third quarter was a quarter that took us forward in terms of the development of our systems, deliveries of previous orders and installations at customers. We see that demand is good, that the market is ready for the solutions we present and that we can deliver the results that customers expect. Development and application have been a focus for a long time where we have been in the starting blocks to take our systems to market but have not finished all the way to the finish line. However, we see that during the quarter the situation has changed and that we have ready-made, robust solutions to present that will be produced faster against orders and involve more efficient internal management. We have the right skills, the right focus, and clear plans for how our processes will work, which gives us security in gearing up sales and strengthening our sales force in the future.

With strong owners who contribute both capital and expertise in our development, we have a good foundation for implementing our ambitious development plans and delivering our standard products in larger volume. The market exists, and our product offering corresponds to what the market demands.

Despite the fact that some customers have waited longer than expected to get their solutions in production, the value of the solutions has proved worth the wait. Our customers, which include large and demanding players in their markets, represent a strong foundation for IVISYS to grow on, and contribute to our credibility in sales to other similar customers in the market.

Stefan Bohman, CEO IVISYS AB

Please visit <https://ivisys.com/interim-reports/> to find the full report (in Swedish)

CERTIFIED ADVISER

Svensk Kapitalmarknadsgranskning AB

Phone: +46 11 32 30 732

E-mail: ca@skmg.se

FOR MORE INFORMATION, PLEASE CONTACT:

Stefan Bohman, CEO, IVISYS AB

Phone: +46 70-983 90 10

E-mail: stefan.bohman@ivisys.com

Maja Johansson, CFO, IVISYS AB

Phone: +46 70-092 91 79

E-mail: maja.johansson@ivisys.com

This information is information that IVISYS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on 30 October, 2020.

ABOUT IVISYS

IVISYS is combining the knowledge of two engineering companies, one with a superior patented image processing software and the other with a unique superior command of Image acquisition. The unique product offering of IVISYS with the IVISYS Pro software suite, the use of artificial intelligence (AI) and outstanding quality in light and sensor knowledge is giving the Industry automated vision inspection solutions that are reliable, fast and flexible. With a portfolio of standard solutions that can be integrated in almost all industrial productions the market accessible to IVISYS is global, large in volume, and growing at the rate of the industry automation, currently strongly driven by the industry 4.0 approach. The solutions offered are available to most industrial manufacturers due to the short ROI, when comparing to existing manual control widely used in the industry today. Elected as "TOP 10 Machine Vision solution provider in Europe 2020" by Technology Insights Manufacturing.