

IVISYS receive order and LOI worth more than 5,0 MSEK.

Press Release

IVISYS AB

556998-4981

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IVISYS ('IVISYS') has received an initial order combined with a LOI worth more than 5,0 MSEK. IVISYS is to deliver a number of installations to Nobel Biocare together with Goodtech AB, a automation company selected as Nobel Biocare's supplier for a number of automated inspection cells. The delivery is based on IVISYS Implant Inspector, in an edition specially developed for this order. The initial order and the following orders, which will be activated when the initial order is successfully installed, is expected to influence IVISYS result throughout 2019. Nobel Biocare has been a customer for years, already with a number of Implant Inspectors operating in their factories.

CEO MIKAEL SJÖHOLM COMMENTS

"We are very grateful for this order, which proves a number of crucial points for IVISYS. Firstly that our customers are happy to add further IVISYS products to their production once they have tried them, and that orders will include multiple installations. Secondly that we expect to be part of the entire upgrade of the customers production to Industry 4.0 standard, which is estimated to be 5 times the value of this order including LOI over the next years. Thirdly this confirms that IVISYS deliver solutions considered "state of the art" for Industrial vision inspection. This order together with expectations on follow up orders, fortifies our expectations for our 2019 turnover." says IVISYS CEO Mikael Sjöholm.

CERTIFIED ADVISER

Sedermera Fondkommission är Certified Adviser till IVISYS.

FÖR MER INFORMATION, VÄNLIGEN KONTAKTA

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This information is information that IVISYS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on 31 January 2019.

ABOUT IVISYS

IVISYS is combining the knowledge of two engineering companies, one with a superior patented image processing software and the other with a unique superior command of Image acquisition. The unique product offering of IVISYS with the IVISYS Pro software suite, the use of artificial intelligence (AI) and outstanding quality in light and sensor knowledge is giving the Industry automated vision inspection solutions that are reliable, fast and flexible. With a portfolio of standard solutions that can be integrated in almost all industrial productions the market accessible to IVISYS is global, large in volume, and growing at the rate of the industry automation, currently strongly driven by the industry 4.0 approach. The solutions offered are available to most industrial manufacturers due to the short ROI, when comparing to existing manual control widely used in the industry today.

Winner of Frost & Sullivan's entrepreneurial price in Europa 2017.