



PRESS RELEASE

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Share transactions related to an incentive programme by Cloetta's management to cover personal tax liabilities

Cloetta, Northern Europe's leading confectionery company, shares details on share allotments and planned divestments by members of its Group Management Team. The members are planning to sell shares in the company in connection with the allotment from the share-based long-term incentive programme (LTIP) 2023, which recently ended.

Divestments are planned to be done by six management team members to cover the personal tax incurred in connection with the share allotment. In total, around 255,000 shares allotted within LTIP 2023 to members of the Group Management Team are planned to be sold, to cover the personal tax liabilities in the country where the members are tax liable. Following the planned transactions, the total shareholding of the members of the Group Management Team is expected to increase by approximately 26 per cent compared to the shareholding prior to the allotment from LTIP 2023.

Transactions carried out by members of the Group Management Team will, based on local applicable regulation, be reported to the Swedish Financial Supervisory Authority (Finansinspektionen). Cloetta publishes this press release, as the regulatory reporting done by Finansinspektionen does not include the total change in a shareholding.

An overview of the current shareholdings of members of the Group Management Team is available at <https://www.cloetta.com/en/investors/the-share/persons-discharging-managerial-responsibilities/> and the information on the webpage is updated regularly.

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