



Press release, 23 oktober 2018

Work proceeding with social sustainable initiatives

In its interim report for the third quarter of 2018, Victoria Park reports a continued strong value growth and high rate of investment.

- Vonovia further increases its ownership.
- Value-creating investments and densification projects.
- Net asset value grows 25 percent to SEK 33.25 (26.64).
- Agreement signed to acquire 223 flats in Örebro.

JANUARY-SEPTEMBER 2018

- Revenues increased by 12 percent, to SEK 881 M (786).
- Profit from property management increased by 16 percent to SEK 297 M (256).
- Profit after tax amounted to SEK 956 M (1,330), equal to SEK 3.87 per share (5.45).
- Cash flow from operating activities before changes in working capital increased by 8 percent to SEK 297 M (273).
- The loan-to-value ratio was 51.5 percent (53.9).

“Our long-term goal of a property portfolio of SEK 20 billion by 2020 still stands, and we are continuously striving to further develop our existing portfolio with the aim to form safer and more attractive residential areas. With a strong financial position, we are also focused on identifying and carrying out more acquisitions that are compatible with our concept. Overall, the trend during the third quarter provides further evidence that our business model of value-creating investments is successful, and we look forward together with a strong principal owner, and an industrial player with solid expertise and experience in our field, to continuing our established path”, says Victoria Park’s CEO Per Ekelund.

PRESENTATION

The presentation is published on the corporate webpage www.victoriapark.se/english.

FOR FURTHER INFORMATION, PLEASE CONTACT

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APPENDIX

Victoria Park AB Interim Report January-September 2018

Victoria Park AB (publ) is a listed property company, which through long-term management and social responsibility for more attractive residential areas, creates value in an expanding property portfolio in growth districts in Sweden.

Victoria Park’s property portfolio amounts to 1,110,000 square metres, comprising 14,000 flats, with a market value of SEK 17.4 Bn. The shares in Victoria Park are listed for trading on the Nasdaq Stockholm Mid Cap exchange.

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