

Proposal from NEL's nomination committee

The nomination committee was elected at the Annual General Meeting on 22 May 2015 and consists of Glen Ole Rødland (Chairman), Leif Eriksrød and Magne Myrehaug.

After the announced acquisition of H2 Logic A/S, NEL called for an EGM to make supplements to the composition of the board of directors. A specific proposal for the supplement of the board of directors was presented to the nomination committee by a group of large shareholders in the company. The two proposed new board members are the following:

- Kristin Hellebust
- Mikael Sloth

Proposed resolution:

The existing Board shall be supplemented by the following members:

- Kristin Hellebust - Board Member

Ms. Hellebust is the CEO of Nordisk Film Shortcut AS and has previously been CEO of Storm Studios AS and a Lawyer in Selmer DA. Hellebust is currently a board member of Saga Tankers ASA.

- Mikael Sloth - Board Member

Mr. Mikael Sloth is co-founder and business development manager in H2 Logic A/S, responsible for strategic business development within hydrogen refuelling infrastructure for road vehicles. Mikael has since 2003 actively contributed to major hydrogen and fuel cell R&D and demonstration projects & initiatives in Europe.

Nel ASAs nomination committee

Oslo

June 19th 2015