

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN NO0010794241– Norwegian Property ASA FRN Secured Bond Issue 2017/2024 (the
“Main Bonds”)**

ISIN NO0010875206– Temporary Bonds

Oslo, 1 April 2020

Information to bondholders – Merging of Temporary Bonds into Main Bonds

Nordic Trustee AS acts as Bond Trustee for the Main and the Temporary Bonds.

All capitalized terms used herein shall have the meaning assigned to them in the Bond Terms for the Main Bonds as amended from time to time.

On 17 February 2020, the Issuer issued Additional Bonds under the Bond Terms. As the Bonds are listed on an Exchange the Additional Bonds were issued as Temporary Bonds under a separate ISIN as set out above.

On 31 March 2020, the Bond Trustee received confirmation that the prospectus in respect of the Temporary Bonds have been approved and the Temporary Bonds will thus be converted into the Main Bonds as follows:

Record Date: 3 April 2020

Settlement Date of merger: 7 April 2020

Please contact Nordic Trustee AS if you have any questions to the above.

Yours sincerely
Nordic Trustee AS



Ellen Sjøiland