

NASDAQ Copenhagen

No. 101, 2025 - Results of the auctions of covered mortgage credit bonds in Nordea Kredit

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage credit bonds to refinance ARMs as per 1 January 2026 on 18 November 2025. The auction result are presented in table 1 on page 2.

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Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results November 2025:

Date	Bond	ISIN	Amount DKK m	BtC	Cut-off price
Tuesday, 18 November 2025	1NDASDROOK27IT1Y	DK0002062371	1,200	4.01	99.021
Total			1,200		

Results of tap-auction:

Date	Bond	ISIN	Amount offered DKK m	Amount offered EUR m	Price
Tuesday, 26 November 2025	1NDASDROJA28IT2Y	DK0002062454	60		97.700
	1NDASDROJA29RF	DK0002042266	100		96.280
	1NDASDROJA31RF	DK0002047737	100		92.660
	1NDAsEUJA27IT1Y	DK0002062538		30	98.650

Based on the auctions, Nordea Kredit has fixed interest rate triggers for the covered mortgage credit bonds in question - the trigger rates are shown in the table below.

Table 2, Interest rate triggers

ISIN	Bonds	Trigger	Based on
DK0002062371	1NDASDROOK27IT1Y	6.9580	Auction November 2025
DK0002060243	1NDASDROOK27IT2Y	7.1890	TAP-Auction November 2025
DK0002062538	1NDAsEUOK27IT1Y	7.3340	TAP-auction November 2025