

NASDAQ Copenhagen

Company Announcement No. 123, 2019 – TAP Auctions of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab Monday, 23 December 2019

Nordea Kredit conducts several TAP auctions in Bloomberg during Monday, 23 December 2019.

Currently, Nordea Kredit estimates to sell the following amounts of covered mortgage bonds:

ISIN	Name	Expected amount DKKm	Expected auction time
DK0002043744	NDA 1% okt 2024	Approx 2,600 – 2,900	10.30
DK0002041532	NDA -0,32% Cibor 2022	Approx 600 – 900	10.45

At the above-mentioned large auctions in the table, 15 minutes notice is given before each auction.

Bids can be made for multiples of DKK 100 million.

Other ISIN codes, including callable bonds, will be auctioned during the day with 2 minutes notice. Nordea Kredit expects the following amounts:

Various fixed rate callable ISIN with maturities of 20 to 30 years for a total amount of DKKm 1,000 – 1,400

Various floater ISIN for a total amount of DKKm 400 – 600

Various ARM bond ISIN for a total amount of DKKm 300 - 500

Nordea Kredit is not obliged to sell the full announced amounts at the auctions and may choose to split the auctions mentioned above in smaller parts.

All bonds are sold with settlement 30 December 2019.

For more detailed information please contact Nordea, Long Term Funding, Peter Brag phone +45 3333 1663 and Lau Kingo phone +45 3333 1751.

Best regards

Nordea Kredit Realkreditaktieselskab