

NASDAQ Copenhagen

## **Company Announcement No. 88, 2019 - Results of the auctions of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab**

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 October 2019 on 20 and 21 August 2019. The auction results are presented in table 1 on page 2.

For more detailed information please contact Nordea, Long Term Funding, Peter Brag at +45 33 33 16 63 and Lau Kingo at +45 33 33 17 51.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

**Table 1, Nordea Kredit, auction results August 2019:**

Date	Bond	ISIN	Amount DKK mn	Amount EUR mn	BtC	Cut-off price
Tuesday, 20 August 2019	1NDASDROOK20IT1Y	DK0002043827	2,450		5.66	101.729
	1NDASDROOK21IT2Y	DK0002043900	200		3.23	103.360
	1NDASDROOK22RF	DK0002038157	1,400		3.99	105.100
	1NDASDROOK24RF	DK0002043744	1,150		3.87	108.020
Wednesday, 21 August 2019	1NDASDROOK20IT1Y	DK0002043827	2,450		4.12	101.725
	1NDASDROOK22RF	DK0002038157	1,400		3.22	105.060
	1NDASDROOK24RF	DK0002043744	1,150		3.09	107.780
	1NDAsEUOK20IT1Y	DK0002044049		70	3.02	101.550
<b>Total</b>			<b>10,200</b>	<b>70</b>		

Results of tap-auctions:

Date	Bond	ISIN	Amount offered DKK mn	Amount offered EUR mn	Price
Tuesday, 20 August 2019	1NDASDROOK23RF	DK0002041029	80		106.670

Based on the auctions, Nordea Kredit has fixed interest rate triggers for the covered mortgage bonds in question - the trigger rates are shown in the table below.

**Table 2, Interest rate triggers**

ISIN	Bonds	Trigger	Based on
DK0002043827	1NDASDROOK20IT1Y	4.297	Auction August 2019
DK0002041292	1NDASDROOK20IT2Y	4.337	Auction August 2019
DK0002044049	1NDAsEUOK20IT1Y	4.467	Auction August 2019