

FINAL TERMS  
OF  
FIXED RATE CALLABLE  
MORTGAGE BONDS (Capital Centre 1) &  
COVERED MORTGAGE BONDS (Capital Centre 2)  
ISSUED BY  
NORDEA KREDIT REALKREDITAKTIESELSKAB  
("Nordea Kredit")

These final terms (the “Final Terms”) apply to fixed rate callable mortgage bonds and covered mortgage bonds issued by Nordea Kredit in accordance with Nordea Kredit’s “Base Prospectus for issuance of mortgage bonds (ROs) and covered mortgage bonds (SDROs)” dated 21 December 2017 and any prospectus supplements to this base prospectus (collectively the “Base Prospectus”). The Final Terms solely relate to the ISIN codes set out in the tables below (the “Fixed Rate Callable Covered Mortgage Bonds”).

Nordea Kredit hereby declares that:

- The Final Terms have been prepared in accordance with section 21 of the Danish Executive Order on Prospectuses and must be read in conjunction with the Base Prospectus.
- The Base Prospectus has been published electronically on Nordea Kredit’s website [www.nordeakredit.dk](http://www.nordeakredit.dk) and the Danish Financial Supervisory Authority’s website [www.finanstilsynet.dk](http://www.finanstilsynet.dk) as well as on the NASDAQ Copenhagen A/S website [www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com).
- For the full information investors must read both the Base Prospectus and the Final Terms.
- The summary for these specific issues is included in these Final Terms.

**Yield:** The method for calculation of the yield is described on page 37 of the Base Prospectus.

**Accrued interest:** Accrued interest from the latest payment date to the date of purchase must be paid by the investors.

**Dealing arrangements:** Nordea Kredit has not entered into agreements with any entity on quoting bid and offer prices for the Fixed Rate Callable Covered Mortgage Bonds.

**Information about prices and outstanding volume of covered mortgage bonds:** Prices and the outstanding volume of Fixed Rate Callable Covered Mortgage Bonds are published on a current basis on the website of NASDAQ Copenhagen A/S: [www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com).

**Conflicts of interest:** Nordea Kredit is not aware of any conflicts of interest that are material to Nordea Kredit related to the offer of the Fixed Rate Callable Covered Mortgage Bonds.

Fixed Rate Callable Mortgage Bonds issued in capital centre 1 (RO) and Fixed Rate Callable Covered Mortgage Bonds issued in capital centre 2 (SDRO).

Table 1

Bond type	ISIN-codes	Coupon	Currency	Opening date	Closing date	Maturity date
RO	DK0002015536	3,0%	DKK	24-05-2005	31-12-2007	01-10-2023
RO	DK0002015619	3,0%	DKK	07-06-2005	31-12-2007	01-10-2028
RO	DK0002012350	4,0%	DKK	07-01-2003	31-08-2005	01-10-2020
RO	DK0002014562	4,0%	DKK	19-01-2005	31-12-2007	01-10-2023
RO	DK0002012434	4,0%	DKK	18-02-2003	31-08-2005	01-10-2025
RO	DK0002014992	4,0%	DKK	01-03-2005	31-12-2007	01-10-2028
RO	DK0002012780	4,0%	DKK	16-06-2003	31-08-2005	01-10-2035
RO	DK0002014729	4,0%	DKK	21-02-2005	31-08-2005	01-10-2035
RO	DK0002014646	4,0%	DKK	09-02-2005	31-12-2007	01-10-2038
RO	DK0002015023	4,0%	DKK	01-03-2005	31-12-2007	01-10-2038
RO	DK0002004928	5,0%	DKK	01-06-1998	31-08-1999	01-10-2019
RO	DK0002011899	5,0%	DKK	29-08-2002	31-08-2005	01-10-2020
RO	DK0002005818	5,0%	DKK	01-09-1999	31-08-2002	01-10-2022
RO	DK0002001239	5,0%	DKK	17-01-1994	19-09-1994	01-01-2025
RO	DK0002011972	5,0%	DKK	20-08-2002	31-08-2005	01-10-2025
RO	DK0002016260	5,0%	DKK	12-04-2006	31-12-2007	01-10-2028
RO	DK0002004845	5,0%	DKK	01-06-1998	31-08-1999	01-10-2029
RO	DK0002006030	5,0%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002011386	5,0%	DKK	01-09-2002	31-08-2005	01-10-2035
RO	DK0002013408	5,0%	DKK	17-11-2003	31-08-2005	01-10-2035
RO	DK0002014216	5,0%	DKK	19-01-2005	31-12-2007	01-10-2038
RO	DK0002014489	5,0%	DKK	19-01-2005	31-12-2007	01-10-2038
RO	DK0002003953	6,0%	DKK	01-09-1996	31-08-1999	01-10-2019
RO	DK0002006386	6,0%	DKK	01-07-1999	31-08-2002	01-10-2022
RO	DK0002000421	6,0%	DKK	18-10-1993	31-08-1996	01-07-2026

Bond type	ISIN-codes	Coupon	Currency	Opening date	Closing date	Maturity date
RO	DK0002004092	6,0%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002006113	6,0%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002011469	6,0%	DKK	01-09-2002	31-08-2005	01-10-2035
RO	DK0002013838	6,0%	DKK	19-11-2004	31-12-2007	01-10-2038
RO	DK0002013911	6,0%	DKK	19-11-2004	31-12-2007	01-10-2038
RO	DK0002016427	6,0%	DKK	14-07-2006	31-12-2007	01-10-2038
RO	DK0002016500	6,0%	DKK	14-07-2006	31-12-2007	01-10-2038
RO	DK0002004175	7,0%	DKK	01-09-1996	31-08-1999	01-10-2019
RO	DK0002006543	7,0%	DKK	11-08-1999	31-08-2002	01-10-2022
RO	DK0002001908	7,0%	DKK	03-03-1994	31-08-1996	01-07-2026
RO	DK0002004258	7,0%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002006469	7,0%	DKK	01-07-1999	31-08-2002	01-10-2032
RO	DK0002008325	8,0%	DKK	19-07-2000	31-08-2002	01-10-2022
RO	DK0002002120	8,0%	DKK	27-04-1994	31-08-1996	01-07-2026
RO	DK0002004415	8,0%	DKK	01-09-1996	31-08-1999	01-10-2029
RO	DK0002006626	8,0%	DKK	11-08-1999	31-08-2002	01-10-2032
RO	DK0002002476	9,0%	DKK	02-06-1994	31-08-1996	01-07-2026
SDRO	DK0002037340	0.5%	DKK	03-10-2016	31-08-2017	01-10-2027
SDRO	DK0002038900	0.5%	DKK	10-05-2017	31-08-2020	01-10-2030
SDRO	DK0002040641	1,0%	DKK	30-11-2017	31-08-2020	01-10-2040
SDRO	DK0002033000	1.5%	DKK	09-01-2015	31-08-2017	01-10-2037
SDRO	DK0002038827	1.5%	DKK	10-05-2017	31-08-2020	01-10-2040
SDRO	DK0002040567	1.5%	DKK	30-11-2017	31-08-2020	01-10-2050
SDRO	DK0002044122	1,5%	DKK	12-02-2019	31-08-2020	01-10-2050
SDRO	DK0002027978	2,0%	DKK	04-06-2012	31-08-2014	01-10-2029
SDRO	DK0002030170	2,0%	DKK	23-05-2014	31-08-2017	01-10-2032
SDRO	DK0002030766	2,0%	DKK	27-08-2014	31-08-2017	01-10-2037
SDRO	DK0002032978	2,0%	DKK	08-01-2015	31-08-2017	01-10-2047
SDRO	DK0002032895	2,0%	DKK	26-01-2015	31-08-2017	01-10-2047

Bond type	ISIN-codes	Coupon	Currency	Opening date	Closing date	Maturity date
SDRO	DK0002038744	2,0%	DKK	10-05-2017	31-08-2020	01-10-2050
SDRO	DK0002039049	2,0%	DKK	10-08-2017	31-08-2020	01-10-2050
SDRO	DK0002029081	2.5%	DKK	28-11-2012	31-08-2014	01-10-2034
SDRO	DK0002030253	2.5%	DKK	23-05-2014	31-08-2017	01-10-2037
SDRO	DK0002030683	2.5%	DKK	14-08-2014	31-08-2017	01-10-2047
SDRO	DK0002030840	2.5%	DKK	03-09-2014	31-08-2017	01-10-2047
SDRO	DK0002038660	2.5%	DKK	10-05-2017	31-08-2020	01-10-2050
SDRO	DK0002040997	2,5%	DKK	20-02-2018	31-08-2020	01-10-2050
SDRO	DK0002026061	3,0%	DKK	05-07-2011	31-08-2014	01-10-2024
SDRO	DK0002025097	3,0%	DKK	14-06-2010	31-08-2011	01-10-2026
SDRO	DK0002024959	3,0%	DKK	09-06-2010	31-08-2011	01-10-2031
SDRO	DK0002027036	3,0%	DKK	19-09-2011	31-08-2014	01-10-2034
SDRO	DK0002028000	3,0%	DKK	04-06-2012	31-08-2014	01-10-2044
SDRO	DK0002028190	3,0%	DKK	11-06-2012	31-08-2014	01-10-2044
SDRO	DK0002030337	3,0%	DKK	23-05-2014	31-08-2017	01-10-2047
SDRO	DK0002030410	3,0%	DKK	23-05-2014	31-08-2017	01-10-2047
SDRO	DK0002027465	3.5%	DKK	09-01-2012	31-08-2014	01-10-2044
SDRO	DK0002027895	3.5%	DKK	10-05-2012	31-08-2014	01-10-2044
SDRO	DK0002033513	3.5%	DKK	16-06-2015	31-08-2017	01-10-2047
SDRO	DK0002033786	3.5%	DKK	16-06-2015	31-08-2017	01-10-2047
SDRO	DK0002020452	4,0%	DKK	06-12-2007	31-08-2011	01-10-2021
SDRO	DK0002020619	4,0%	DKK	06-12-2007	31-08-2011	01-10-2026
SDRO	DK0002026145	4,0%	DKK	05-07-2011	31-08-2014	01-10-2029
SDRO	DK0002022581	4,0%	DKK	21-08-2009	31-08-2011	01-10-2031
SDRO	DK0002026228	4,0%	DKK	05-07-2011	31-08-2014	01-10-2034
SDRO	DK0002023209	4,0%	DKK	22-01-2010	31-08-2011	01-10-2041
SDRO	DK0002024876	4,0%	DKK	26-04-2010	31-08-2011	01-10-2041
SDRO	DK0002025170	4,0%	DKK	23-08-2010	31-08-2011	01-10-2041
SDRO	DK0002026491	4,0%	DKK	23-08-2011	31-08-2014	01-10-2044
SDRO	DK0002026657	4,0%	DKK	25-08-2011	31-08-2014	01-10-2044

Bond type	ISIN-codes	Coupon	Currency	Opening date	Closing date	Maturity date
SDRO	DK0002020882	5,0%	DKK	06-12-2007	31-08-2011	01-10-2031
SDRO	DK0002020965	5,0%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021260	5,0%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021773	5,0%	DKK	30-01-2008	31-08-2011	01-10-2041
SDRO	DK0002026301	5,0%	DKK	05-07-2011	31-08-2014	01-10-2044
SDRO	DK0002022235	6,0%	DKK	02-07-2008	31-08-2011	01-10-2031
SDRO	DK0002016856	6,0%	DKK	11-10-2007	31-08-2011	01-10-2041
SDRO	DK0002021187	6,0%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021344	6,0%	DKK	06-12-2007	31-08-2011	01-10-2041
SDRO	DK0002021930	7,0%	DKK	12-06-2008	31-08-2011	01-10-2041
SDRO	DK0002022078	7,0%	DKK	17-06-2008	31-08-2011	01-10-2041
SDRO	DK0002022151	7,0%	DKK	17-06-2008	31-08-2011	01-10-2041

Table 2

Bond type	ISIN codes	Number of annual payment dates	Payment periods	Day count convention	Payment dates
RO	DK0002015536	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002015619	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002012350	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014562	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002012434	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014992	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002012780	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014729	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014646	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002015023	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004928	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011899	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002005818	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002001239	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011972	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016260	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004845	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006030	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002011386	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013408	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014216	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002014489	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002003953	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006386	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002000421	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004092	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006113	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN codes	Number of annual payment dates	Payment periods	Day count convention	Payment dates
RO	DK0002011469	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013838	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002013911	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016427	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002016500	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004175	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006543	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002001908	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004258	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006469	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002008325	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002002120	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002004415	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002006626	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
RO	DK0002002476	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002037340	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038900	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002040641	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033000	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038827	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002040567	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002044122	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027978	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030170	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030766	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002032978	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002032895	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038744	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002039049	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days



Bond type	ISIN codes	Number of annual payment dates	Payment periods	Day count convention	Payment dates
SDRO	DK0002029081	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030253	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030683	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030840	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002038660	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002040997	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026061	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002025097	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002024959	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027036	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002028000	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002028190	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030337	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002030410	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027465	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002027895	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033513	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002033786	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020452	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020619	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026145	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022581	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026228	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002023209	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002024876	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002025170	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026491	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026657	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020882	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002020965	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Bond type	ISIN codes	Number of annual payment dates	Payment periods	Day count convention	Payment dates
SDRO	DK0002021260	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021773	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002026301	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022235	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002016856	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021187	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021344	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002021930	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022078	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days
SDRO	DK0002022151	4	1/1 - 31/3, 1/4 - 30/6, 1/7 - 30/9, 1/10 - 31/12	Actual/actual	Danish banking days

Table 3

Bond type	ISIN codes	Amortisation profile - underlying loans	Interest-only option	Redemption price when bonds are drawn
RO	DK0002015536	Annuitet	No	100 (At par)
RO	DK0002015619	Annuitet	No	100 (At par)
RO	DK0002012350	Annuitet	No	100 (At par)
RO	DK0002014562	Annuitet	No	100 (At par)
RO	DK0002012434	Annuitet	No	100 (At par)
RO	DK0002014992	Annuitet	No	100 (At par)
RO	DK0002012780	Annuitet	No	100 (At par)
RO	DK0002014729	Annuitet	Yes*	100 (At par)
RO	DK0002014646	Annuitet	Yes*	100 (At par)
RO	DK0002015023	Annuitet	No	100 (At par)
RO	DK0002004928	Annuitet	No	100 (At par)
RO	DK0002011899	Annuitet	No	100 (At par)
RO	DK0002005818	Annuitet	No	100 (At par)
RO	DK0002001239	Annuitet	No	100 (At par)
RO	DK0002011972	Annuitet	No	100 (At par)
RO	DK0002016260	Annuitet	No	100 (At par)
RO	DK0002004845	Annuitet	No	100 (At par)
RO	DK0002006030	Annuitet	No	100 (At par)
RO	DK0002011386	Annuitet	No	100 (At par)
RO	DK0002013408	Annuitet	Yes*	100 (At par)
RO	DK0002014216	Annuitet	No	100 (At par)
RO	DK0002014489	Annuitet	Yes*	100 (At par)
RO	DK0002003953	Annuitet	No	100 (At par)
RO	DK0002006386	Annuitet	No	100 (At par)
RO	DK0002000421	Annuitet	No	100 (At par)
RO	DK0002004092	Annuitet	No	100 (At par)

Bond type	ISIN codes	Amortisation profile - underlying loans	Interest-only option	Redemption price when bonds are drawn
RO	DK0002006113	Annuitet	No	100 (At par)
RO	DK0002011469	Annuitet	No	100 (At par)
RO	DK0002013838	Annuitet	Yes*	100 (At par)
RO	DK0002013911	Annuitet	No	100 (At par)
RO	DK0002016427	Annuitet	No	100 (At par)
RO	DK0002016500	Annuitet	Yes*	100 (At par)
RO	DK0002004175	Annuitet	No	100 (At par)
RO	DK0002006543	Annuitet	No	100 (At par)
RO	DK0002001908	Annuitet	No	100 (At par)
RO	DK0002004258	Annuitet	No	100 (At par)
RO	DK0002006469	Annuitet	No	100 (At par)
RO	DK0002008325	Annuitet	No	100 (At par)
RO	DK0002002120	Annuitet	No	100 (At par)
RO	DK0002004415	Annuitet	No	100 (At par)
RO	DK0002006626	Annuitet	No	100 (At par)
RO	DK0002002476	Annuitet	No	100 (At par)
SDRO	DK0002037340	Annuitet	No	100 (At par)
SDRO	DK0002038900	Annuitet	No	100 (At par)
SDRO	DK0002040641	Annuitet	No	100 (At par)
SDRO	DK0002033000	Annuitet	No	100 (At par)
SDRO	DK0002038827	Annuitet	No	100 (At par)
SDRO	DK0002040567	Annuitet	No	100 (At par)
SDRO	DK0002044122	Annuitet	Yes*	100 (At par)
SDRO	DK0002027978	Annuitet	No	100 (At par)
SDRO	DK0002030170	Annuitet	No	100 (At par)
SDRO	DK0002030766	Annuitet	No	100 (At par)
SDRO	DK0002032978	Annuitet	No	100 (At par)
SDRO	DK0002032895	Annuitet	Yes*	100 (At par)
SDRO	DK0002038744	Annuitet	No	100 (At par)

Bond type	ISIN codes	Amortisation profile - underlying loans	Interest-only option	Redemption price when bonds are drawn
SDRO	DK0002039049	Annuitet	Yes*	100 (At par)
SDRO	DK0002029081	Annuitet	No	100 (At par)
SDRO	DK0002030253	Annuitet	No	100 (At par)
SDRO	DK0002030683	Annuitet	No	100 (At par)
SDRO	DK0002030840	Annuitet	Yes*	100 (At par)
SDRO	DK0002038660	Annuitet	Yes*	100 (At par)
SDRO	DK0002040997	Annuitet	No	100 (At par)
SDRO	DK0002026061	Annuitet	No	100 (At par)
SDRO	DK0002025097	Annuitet	No	100 (At par)
SDRO	DK0002024959	Annuitet	No	100 (At par)
SDRO	DK0002027036	Annuitet	No	100 (At par)
SDRO	DK0002028000	Annuitet	No	100 (At par)
SDRO	DK0002028190	Annuitet	Yes*	100 (At par)
SDRO	DK0002030337	Annuitet	No	100 (At par)
SDRO	DK0002030410	Annuitet	Yes*	100 (At par)
SDRO	DK0002027465	Annuitet	No	100 (At par)
SDRO	DK0002027895	Annuitet	Yes*	100 (At par)
SDRO	DK0002033513	Annuitet	Yes*	100 (At par)
SDRO	DK0002033786	Annuitet	No	100 (At par)
SDRO	DK0002020452	Annuitet	No	100 (At par)
SDRO	DK0002020619	Annuitet	No	100 (At par)
SDRO	DK0002026145	Annuitet	No	100 (At par)
SDRO	DK0002022581	Annuitet	No	100 (At par)
SDRO	DK0002026228	Annuitet	No	100 (At par)
SDRO	DK0002023209	Annuitet	No	100 (At par)
SDRO	DK0002024876	Annuitet	Yes*	100 (At par)
SDRO	DK0002025170	Annuitet	Yes**	100 (At par)
SDRO	DK0002026491	Annuitet	No	100 (At par)
SDRO	DK0002026657	Annuitet	Yes*	100 (At par)
SDRO	DK0002020882	Annuitet	No	100 (At par)

Bond type	ISIN codes	Amortisation profile - underlying loans	Interest-only option	Redemption price when bonds are drawn
SDRO	DK0002020965	Annuitet	No	100 (At par)
SDRO	DK0002021260	Annuitet	Yes*	100 (At par)
SDRO	DK0002021773	Annuitet	Yes**	100 (At par)
SDRO	DK0002026301	Annuitet	Yes**	100 (At par)
SDRO	DK0002022235	Annuitet	No	100 (At par)
SDRO	DK0002016856	Annuitet	Yes**	100 (At par)
SDRO	DK0002021187	Annuitet	No	100 (At par)
SDRO	DK0002021344	Annuitet	Yes*	100 (At par)
SDRO	DK0002021930	Annuitet	Yes**	100 (At par)
SDRO	DK0002022078	Annuitet	No	100 (At par)
SDRO	DK0002022151	Annuitet	Yes*	100 (At par)

Notes:

\* Interest only option for up to 10 years

\*\* Interest only option for up to 30 years

Table 4

Bond type	ISIN codes	Credit rating	Denomination	Settlement (value date)	Place of listing	Place of registration	First listing day
RO	DK0002015536	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002015619	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002012350	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014562	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002012434	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014992	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002012780	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014729	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014646	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002015023	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004928	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011899	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002005818	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002001239	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011972	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016260	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004845	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006030	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011386	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013408	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014216	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002014489	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002003953	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	

Bond type	ISIN codes	Credit rating	Denomination	Settlement (value date)	Place of listing	Place of registration	First listing day
RO	DK0002006386	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002000421	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004092	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006113	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002011469	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013838	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002013911	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016427	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002016500	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004175	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006543	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002001908	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004258	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006469	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002008325	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002002120	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002004415	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002006626	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
RO	DK0002002476	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002037340	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-10-2016
SDRO	DK0002038900	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002040641	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002033000	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-01-2015
SDRO	DK0002038827	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002040567	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	30-11-2017
SDRO	DK0002044122	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	12-02-2019
SDRO	DK0002027978	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	04-06-2012
SDRO	DK0002030170	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030766	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	27-08-2014



Bond type	ISIN codes	Credit rating	Denomination	Settlement (value date)	Place of listing	Place of registration	First listing day
SDRO	DK0002032978	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	08-01-2015
SDRO	DK0002032895	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	26-01-2015
SDRO	DK0002038744	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002039049	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-08-2017
SDRO	DK0002029081	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	28-11-2012
SDRO	DK0002030253	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030683	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	14-08-2014
SDRO	DK0002030840	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	03-09-2014
SDRO	DK0002038660	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2017
SDRO	DK0002040997	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	20-02-2018
SDRO	DK0002026061	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	05-07-2011
SDRO	DK0002025097	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002024959	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-06-2010
SDRO	DK0002027036	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	19-09-2011
SDRO	DK0002028000	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	04-06-2012
SDRO	DK0002028190	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	11-06-2012
SDRO	DK0002030337	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002030410	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-05-2014
SDRO	DK0002027465	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	09-01-2012
SDRO	DK0002027895	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	10-05-2012
SDRO	DK0002033513	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	16-06-2015
SDRO	DK0002033786	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002020452	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-12-2007
SDRO	DK0002020619	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002026145	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022581	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002026228	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002023209	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	22-01-2010
SDRO	DK0002024876	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	26-04-2010
SDRO	DK0002025170	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-08-2010

Bond type	ISIN codes	Credit rating	Denomination	Settlement (value date)	Place of listing	Place of registration	First listing day
SDRO	DK0002026491	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	23-08-2011
SDRO	DK0002026657	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	25-08-2011
SDRO	DK0002020882	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-12-2007
SDRO	DK0002020965	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021260	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	06-12-2007
SDRO	DK0002021773	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	30-01-2008
SDRO	DK0002026301	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022235	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002016856	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021187	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021344	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002021930	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022078	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	
SDRO	DK0002022151	Aaa / AAA	0.01 DKK	Normally 2 business days	NASDAQ OMX Copenhagen	VP SECURITIES A/S	

## Summary from Nordea Kredit’s “Base Prospectus for the issuance of mortgage bonds (ROs) and covered mortgage bonds (SDROs)” dated 21 December 2017

*This summary should be read solely as an introduction to the Base Prospectus, and any decision to invest in the Bonds should be based on the Base Prospectus as a whole.*

*The summary is constructed on the basis of a number of disclosure requirements known as “Elements”. The Elements are numbered in sections A-E.*

*This summary contains all the Elements required for this type of securities and issuer. As not all Elements are required to be included, there may be gaps in the numbering sequence of the Elements.*

*Even though an Element is required to be inserted in the summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In that case a short description of the Element is included in the summary with the words “Not applicable”.*

---

### Section A – Introduction and warnings

---

A.1	Warnings	<p>Nordea Kredit notifies prospective investors that:</p> <ul style="list-style-type: none"> <li>• this summary should be read as an introduction to the Base Prospectus;</li> <li>• any decision to invest in the Fixed Rate Callable Covered Mortgage Bonds should be based on consideration of the Base Prospectus as a whole by the investor;</li> <li>• where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the member states, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated; and</li> <li>• civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Fixed Rate Callable Covered Mortgage Bonds.</li> </ul>
A.2	Use of the Base Prospectus by financial intermediaries	<p>Nordea Kredit provides its consent to the use of the Base Prospectus for subsequent resale or final placement of the Fixed Rate Callable Covered Mortgage Bonds issued under the Base Prospectus by financial intermediaries which have been granted consent by Nordea Kredit.</p>

		<p>Nordea Bank AB (publ), Smålandsgatan 17, SE-105 71 Stockholm, Sweden, has been granted consent to use the Base Prospectus for offers in Denmark.</p> <p>Subsequent resale or final placement of the Fixed Rate Callable Covered Mortgage Bonds issued under the Base Prospectus by financial intermediaries can be made as long as the Base Prospectus is valid. The above consent to use the Base Prospectus will remain in force as long as the Base Prospectus is valid.</p> <p><b>If a financial intermediary uses the Base Prospectus to make an offer of Fixed Rate Callable Covered Mortgage Bonds issued under the Base Prospectus, the financial intermediary will provide information on the terms and conditions of the offer at the time the offer is made.</b></p>
--	--	--

## *Section B – Issuer and any guarantor*

B.1	Legal and commercial names of the issuer	<p>The name of the issuer is Nordea Kredit Realkreditaktieselskab.</p> <p>The commercial names of the issuer are Nordea Realkredit A/S, Nordea Realkreditaktieselskab and Unikredit Realkreditaktieselskab.</p>
B.2	Domicile and legal form of the issuer, the legislation under which the issuer operates and its country of incorporation	<p>Nordea Kredit is domiciled at Helgeshøj Alle 33, 2630 Taastrup, (Høje-Taastrup Municipality).</p> <p>Nordea Kredit is a limited company registered in Denmark and is subject to Danish legislation.</p>
B.4b	Any known trends affecting the issuer and the industries in which the issuer operates	<p>Not applicable. Nordea Kredit has not identified such trends.</p>
B.5	Description of the group and the issuer's position within the group	<p>Nordea Kredit is a wholly owned subsidiary of the Nordea Group's Swedish parent company Nordea Bank AB (publ) (the "<b>Bank</b>"). The following companies are wholly owned by the Bank: Nordea Kredit Realkreditaktieselskab, Nordea Finans Danmark A/S, Nordea Funds Ltd, Nordea Bank S.A., Nordea Life Holding AB, Nordea Asset Management Holding AB and LLC Promyshlennaya Kompaniya Vestkon.</p> <p>The Bank furthermore conducts operations through branches in Denmark, Finland, Norway, Estonia, Poland, Frankfurt, London, New York, Shanghai and Singapore.</p>

B.9	Profit forecast or estimate	Not applicable. Current profit forecasts and estimates for Nordea Kredit are not deemed to have any material effect on the assessment of the Fixed Rate Callable Covered Mortgage Bonds offered and are therefore not included in the Base Prospectus.																																																												
B.10	Qualifications in the audit report on the historical financial information	Not applicable. The auditors have not made any such qualifications.																																																												
B.12	Selected historical financial information	<table border="1"> <thead> <tr> <th data-bbox="544 613 756 712"><b>Income, profit and business volumes, key items (DKKm)</b></th> <th data-bbox="756 613 868 712">2017</th> <th data-bbox="868 613 979 712">2016</th> </tr> </thead> <tbody> <tr> <td data-bbox="544 712 756 788">Net interest and fee income</td> <td data-bbox="756 712 868 788">2,685</td> <td data-bbox="868 712 979 788">2,578</td> </tr> <tr> <td data-bbox="544 788 756 864">Staff costs and administrative expenses</td> <td data-bbox="756 788 868 864">-314</td> <td data-bbox="868 788 979 864">-293</td> </tr> <tr> <td data-bbox="544 864 756 909">Net loan losses</td> <td data-bbox="756 864 868 909">-143</td> <td data-bbox="868 864 979 909">-138</td> </tr> <tr> <td data-bbox="544 909 756 954">Profit before tax</td> <td data-bbox="756 909 868 954">2,242</td> <td data-bbox="868 909 979 954">2,152</td> </tr> <tr> <td data-bbox="544 954 756 1008">Net profit for the year/period</td> <td data-bbox="756 954 868 1008">1,750</td> <td data-bbox="868 954 979 1008">1,679</td> </tr> <tr> <td data-bbox="544 1008 756 1106">Loans to credit institutions and central banks</td> <td data-bbox="756 1008 868 1106">46,220</td> <td data-bbox="868 1008 979 1106">45,985</td> </tr> <tr> <td data-bbox="544 1106 756 1205">Loans and receivables at fair value</td> <td data-bbox="756 1106 868 1205">390,008</td> <td data-bbox="868 1106 979 1205">390,028</td> </tr> <tr> <td data-bbox="544 1205 756 1303">Deposits by credit institutions and central banks</td> <td data-bbox="756 1205 868 1303">7,636</td> <td data-bbox="868 1205 979 1303">4,515</td> </tr> <tr> <td data-bbox="544 1303 756 1357">Bonds in issue at fair value</td> <td data-bbox="756 1303 868 1357">405,629</td> <td data-bbox="868 1303 979 1357">405,197</td> </tr> <tr> <td data-bbox="544 1357 756 1411">Equity</td> <td data-bbox="756 1357 868 1411">22,052</td> <td data-bbox="868 1357 979 1411">21,980</td> </tr> <tr> <td data-bbox="544 1411 756 1464">Total assets</td> <td data-bbox="756 1411 868 1464">440,201</td> <td data-bbox="868 1411 979 1464">437,012</td> </tr> <tr> <td data-bbox="544 1464 756 1541"><b>Ratios and key figures (%)</b></td> <td data-bbox="756 1464 868 1541"></td> <td data-bbox="868 1464 979 1541"></td> </tr> <tr> <td data-bbox="544 1541 756 1585">Return on equity</td> <td data-bbox="756 1541 868 1585">7.9</td> <td data-bbox="868 1541 979 1585">7.9</td> </tr> <tr> <td data-bbox="544 1585 756 1630">Cost/income ratio</td> <td data-bbox="756 1585 868 1630">11.7</td> <td data-bbox="868 1585 979 1630">11.3</td> </tr> <tr> <td data-bbox="544 1630 756 1675">Total capital ratio</td> <td data-bbox="756 1630 868 1675">32.9</td> <td data-bbox="868 1630 979 1675">35.3</td> </tr> <tr> <td data-bbox="544 1675 756 1720">Tier 1 capital ratio</td> <td data-bbox="756 1675 868 1720">29.7</td> <td data-bbox="868 1675 979 1720">31.8</td> </tr> <tr> <td data-bbox="544 1720 756 1774">Tier 1 capital, DKKm</td> <td data-bbox="756 1720 868 1774">20,443</td> <td data-bbox="868 1720 979 1774">20,040</td> </tr> <tr> <td data-bbox="544 1774 756 1827">Risk exposure amount, DKKm</td> <td data-bbox="756 1774 868 1827">68,898</td> <td data-bbox="868 1774 979 1827">62,954</td> </tr> <tr> <td data-bbox="544 1827 756 1904">Number of employees (full-time equivalents)</td> <td data-bbox="756 1827 868 1904">106</td> <td data-bbox="868 1827 979 1904">100</td> </tr> </tbody> </table>	<b>Income, profit and business volumes, key items (DKKm)</b>	2017	2016	Net interest and fee income	2,685	2,578	Staff costs and administrative expenses	-314	-293	Net loan losses	-143	-138	Profit before tax	2,242	2,152	Net profit for the year/period	1,750	1,679	Loans to credit institutions and central banks	46,220	45,985	Loans and receivables at fair value	390,008	390,028	Deposits by credit institutions and central banks	7,636	4,515	Bonds in issue at fair value	405,629	405,197	Equity	22,052	21,980	Total assets	440,201	437,012	<b>Ratios and key figures (%)</b>			Return on equity	7.9	7.9	Cost/income ratio	11.7	11.3	Total capital ratio	32.9	35.3	Tier 1 capital ratio	29.7	31.8	Tier 1 capital, DKKm	20,443	20,040	Risk exposure amount, DKKm	68,898	62,954	Number of employees (full-time equivalents)	106	100
<b>Income, profit and business volumes, key items (DKKm)</b>	2017	2016																																																												
Net interest and fee income	2,685	2,578																																																												
Staff costs and administrative expenses	-314	-293																																																												
Net loan losses	-143	-138																																																												
Profit before tax	2,242	2,152																																																												
Net profit for the year/period	1,750	1,679																																																												
Loans to credit institutions and central banks	46,220	45,985																																																												
Loans and receivables at fair value	390,008	390,028																																																												
Deposits by credit institutions and central banks	7,636	4,515																																																												
Bonds in issue at fair value	405,629	405,197																																																												
Equity	22,052	21,980																																																												
Total assets	440,201	437,012																																																												
<b>Ratios and key figures (%)</b>																																																														
Return on equity	7.9	7.9																																																												
Cost/income ratio	11.7	11.3																																																												
Total capital ratio	32.9	35.3																																																												
Tier 1 capital ratio	29.7	31.8																																																												
Tier 1 capital, DKKm	20,443	20,040																																																												
Risk exposure amount, DKKm	68,898	62,954																																																												
Number of employees (full-time equivalents)	106	100																																																												

		<p>There has been no material adverse change in the prospects of Nordea Kredit since the date of its last published audited financial statements.</p> <p>There has been no significant change in the financial or trading position subsequent to the period covered by the historical financial information.</p>						
B.13	Any recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency	Not applicable. In the opinion of Nordea Kredit, no such events have occurred.						
B.14	Dependence upon other entities within the group	<p>The business activities of Nordea Kredit are closely tied to the Bank. Nordea Kredit's mortgage loans are provided via Nordea Danmark, filial af Nordea Bank AB (publ), Sverige (the "<b>Branch</b>"), and Nordea Kredit makes use of IT systems and solutions developed by the Bank. A number of significant activities have been outsourced to the Bank.</p> <p>Bond issuance and sales as well as placement of own funds are performed in close collaboration with entities of the Bank. In addition, the Bank and Nordea Kredit have a number of joint staff functions and some functions are performed at Nordea Group level.</p>						
B.15	The issuer's principal activities	<p>Nordea Kredit carries on all types of mortgage activity and other activities considered ancillary to the company's mortgage activity within the scope of the mortgage legislation applicable from time to time.</p> <p>Nordea Kredit solely grants loans for properties in Denmark except for the Faeroe Islands and Greenland. Loans are granted for all property categories. Except as set out above, there are no lending restrictions with respect to specific geographical areas or in relation to the total volume of loans to one or several segments.</p>						
B.16	Ownership	Nordea Kredit is a wholly owned subsidiary of the Bank.						
B.17	Credit ratings	<p>The Covered Mortgage Bonds issued by Nordea Kredit have as of the date of the Base Prospectus been assigned the following ratings by international credit rating agencies:</p> <table border="1"> <thead> <tr> <th>Rating</th> <th>S&amp;P</th> <th>Moody's</th> </tr> </thead> <tbody> <tr> <td>The institution's general reserves (ROs)</td> <td>AAA</td> <td>Aaa</td> </tr> </tbody> </table>	Rating	S&P	Moody's	The institution's general reserves (ROs)	AAA	Aaa
Rating	S&P	Moody's						
The institution's general reserves (ROs)	AAA	Aaa						

		Capital centre 2 (SDROs)	AAA	Aaa
<p>In the event that this should change, information to this effect will be provided in a supplement to the Base Prospectus and stated in the Final Terms of the Fixed Rate Callable Covered Mortgage Bonds and the summary appended thereto.</p>				

## *Section C – Securities*

C.1	Type and class of securities	<p>The Fixed Rate Callable Covered Mortgage Bonds are issued in accordance with the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act. Bonds that can be issued:</p> <ul style="list-style-type: none"> <li>• ROs issued to finance mortgage loans.</li> <li>• SDROs issued to finance mortgage loans.</li> </ul> <p>ISIN codes will be stated in the Final Terms of the Fixed Rate Callable Covered Mortgage Bonds.</p>
C.2	Currency	<p>The Fixed Rate Callable Covered Mortgage Bonds will be denominated in Danish kroner (DKK), euro (EUR) or another currency. The currency used for the Fixed Rate Callable Covered Mortgage Bonds issued under the Base Prospectus will be stated in the Final Terms of these Covered Mortgage Bonds.</p>
C.5	Restrictions on the free transferability of the securities	<p>The Fixed Rate Callable Covered Mortgage Bonds are freely transferable during as well as after the opening period except for certain selling and dealing restrictions, including on the offer, sale and distribution within the United States or to US persons.</p> <p>The distribution of the Base Prospectus and the offer or sale of the Bonds in certain jurisdictions may be restricted by law. Nordea Kredit presumes that persons who come into possession of this Base Prospectus will obtain information on and observe all such restrictions.</p> <p>If a financial intermediary uses the Base Prospectus to make an offer of the Fixed Rate Callable Covered Mortgage Bonds, the financial intermediary will provide information on the terms and conditions of the offer at the time the offer is made.</p>
C.8	Rights attached to the securities	<p>The Fixed Rate Callable Covered Mortgage Bonds are <b>non-callable by the Bondholders</b> throughout the life of the Bonds.</p> <p>In the event of Nordea Kredit's bankruptcy, the Bondholders have a preferential position in the capital centre out of which the relevant bonds are issued. In the event that the capital centre does not have sufficient assets to compensate the Bondholders, the outstanding claim carries a preferential right to the institution's general reserves. In the event of bankruptcy, the normal payments to the Bondholders will as far as possible be continued prior to the final settlement of the</p>

		<p>bankruptcy estate in accordance with the provisions of the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc Act.</p> <p>Claims for payment of interest are time-barred three years after the due date of payment, and claims for payment of the principal are time-barred ten years after the due date of payment in accordance with the Danish Limitation Act.</p>
C.9	Interest rate and investor representation	<p>Interest at a fixed rate is payable on the Fixed Rate Callable Covered Mortgage Bonds until redemption. The interest rate terms of the Fixed Rate Callable Covered Mortgage Bonds are stated in the Final Terms.</p> <p>There is no investor representation for the Bondholders.</p>
C.10	Derivative component in the interest payment	Not applicable. There are no embedded derivative components in the interest payment.
C.11	Admission to trading in a regulated market or other equivalent markets	Nordea Kredit will apply for admission of the Fixed Rate Callable Covered Mortgage Bonds issued under the Base Prospectus to trading and official listing on Nasdaq Copenhagen A/S. Nordea Kredit may decide to apply for admission to trading and official listing on other regulated markets. This will be stated in a supplementary prospectus.

## ***Section D – Risks***

D.2	Risk factors relating to the issuer	<p>The activities of Nordea Kredit are associated with a number of risks. If these risks are not handled, Nordea Kredit may suffer financial losses or sanctions imposed by the authorities and Nordea Kredit's reputation may be damaged. Nordea Kredit has identified the following types of risks:</p> <ul style="list-style-type: none"> <li>• risks relating to Denmark and the Danish market for mortgage loans;</li> <li>• credit risks;</li> <li>• market risks;</li> <li>• counterparty risks;</li> <li>• liquidity risks;</li> <li>• operational risks;</li> <li>• dependence on the Bank and the Nordea Group – joint staff functions etc;</li> <li>• amendments to legislation and rules or changes to regulatory practice;</li> <li>• resolution tools and powers under the BRRD;</li> <li>• the EU's covered bonds directive;</li> <li>• risks associated with the use of risk models;</li> <li>• competition in the mortgage sector.</li> </ul>
-----	-------------------------------------	--



		Investors must read the full description of the risk factors in the Base Prospectus.
--	--	--

D.3	Risk factors relating to the mortgage bonds and covered mortgage bonds issued	<p>Investment in the Fixed Rate Callable Covered Mortgage Bonds is associated with a number of risks, including the following:</p> <ul style="list-style-type: none"> <li>• ratings do not necessarily reflect all risks;</li> <li>• no events of default;</li> <li>• interest on delayed payments relating to the Fixed Rate Callable Covered Mortgage Bonds;</li> <li>• no provisions on calling the Bondholders and amendments to the terms of Fixed Rate Callable Covered Mortgage Bonds;</li> <li>• Eurosystem eligibility;</li> <li>• the Bondholders receive only a limited description of capital centre 2</li> <li>• risks associated with bankruptcy rules;</li> <li>• limitation of Nordea Kredit's liability;</li> <li>• withholding tax;</li> <li>• credit risks;</li> <li>• market risks;</li> <li>• prepayment risks;</li> <li>• liquidity risks;</li> <li>• credit rating changes;</li> <li>• early redemption of Fixed Rate Callable Covered Mortgage Bonds;</li> <li>• block issues;</li> <li>• non-compliance with the balance principle;</li> <li>• loss of SDRO status;</li> <li>• refinancing risk;</li> <li>• amendments to legislation and rules or changes to regulatory practice.</li> </ul> <p>Investors must read the full description of the risk factors in the Base Prospectus.</p>
-----	---	--

## *Section E – Offer*

E.2b	Reasons for the offer and use of proceeds when different from making profit	The proceeds from the issues will be used to finance mortgage lending secured by mortgages on property or lending to public authorities granted by Nordea Kredit.
------	---	---

	and/or hedging certain risks	
E.3	The terms and conditions of the offer	<p>During the opening periods of the Fixed Rate Callable Covered Mortgage Bonds, these Bonds may be sold in the market through tap issues, auctions, pre-issues or block issues. The price may change during the life of the Fixed Rate Callable Covered Mortgage Bonds.</p> <p>There is no right of cancellation when purchasing the Fixed Rate Callable Covered Mortgage Bonds.</p> <p>The final issuance requirement is not known until the closing of an ISIN code. There is no method for reducing subscriptions or repaying surplus amounts. The minimum subscription amount is the denomination of the Fixed Rate Callable Covered Mortgage Bonds. Transactions in the Fixed Rate Callable Covered Mortgage Bonds admitted to trading on a regulated market are published in accordance with rules laid down pursuant to the Danish capital markets act. No investors have any pre-emptive right to purchase Fixed Rate Callable Covered Mortgage Bonds issued under this Base Prospectus.</p> <p>Additional terms and conditions of the offer will be stated in the Final Terms.</p>
E.4	Any interest material to the issue/offer, including conflicting interests	<p>Nordea Kredit is not aware of any interest and/or conflicting interests that are material to the offer of the Fixed Rate Callable Covered Mortgage Bonds. The description of any interest and/or conflicting interests which in connection with the offer of the Fixed Rate Callable Covered Mortgage Bonds are material to Nordea Kredit, including a statement of the persons involved and the nature of the interest, will be stated in the Final Terms.</p>
E.7	Estimated expenses charged to the investor	<p>Not applicable. No special expenses are charged to the buyer of the Bonds.</p>

These Final Terms were changed by Nordea Kredit on 7 February 2019.

Nordea Kredit Realkreditaktieselskab:

\_\_\_\_\_  
 Name: Claus H. Greve  
 Position: Interim CEO

\_\_\_\_\_  
 Name: Kamilla Hammerich Skytte  
 Position: Deputy CEO