

NASDAQ Copenhagen

Company Announcement No. 3, 2019 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

With the refinancing of Nordea Kredit Realkreditaktieselskab's adjustable rate mortgages (ARMs) as of 1 April 2019 an electronic auction will be held in February 2019.

The ARMs will be refinanced in covered mortgage bonds (SDRO). Nordea Danmark will conduct the auction.

The Auction	The auction will be held in the auction market for mortgage bonds at NASDAQ Copenhagen. The Dutch (hidden call) auction principle will be applied, implying that where bids exceed the cut-off price, the full amount will be allocated at the cut-off price. Bids made at the cut-off price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the cut-off price.
Auction period	5 and 6 February 2019.
Amount	Final volumes offered and time schedule are expected to be announced on 4 February 2019.
Settlement date	1 April 2019.
Participant	Bids can be made by anyone with an access to the auction market for mortgage bonds at NASDAQ Copenhagen.

For more detailed information please contact Nordea Long Term Funding, Peter Brag phone no. +45 3333 1663.

Yours faithfully

Nordea Kredit Realkreditaktieselskab