

NASDAQ Copenhagen

Company Announcement No. 108, 2017 - Results of the auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has auctioned covered mortgage bonds to refinance ARMs as per 1 January 2018 from 21 November through 23 November 2017. The auction result is presented in the table on page 2. The full offered amount was sold at the auction.

For more detailed information please contact Nordea Group Treasury & ALM, Peter Brag phone no. +45 3333 1663 or Finn Nicolaisen phone no. +45 3333 1625.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results November 2017:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price
Tuesday, 21 November 2017	1% 1NDASDROJA19IT1Y	DK0002039122	2,800		3,27	101.545
	1% 1NDASDROJA20IT2Y	DK0002039205	480		3,82	102.690
	2% 2NDASDROJA21RF	DK0002033943	925		3,49	106.640
	1% 1NDASEUJA19IT1Y	DK0002039395		290	2,67	101.250
Wednesday, 22 November 2017	1% 1NDASDROJA19IT1Y	DK0002039122	2,800		3,02	101.540
	1% 1NDASDROJA20IT2Y	DK0002039205	480		3,20	102.590
	2% 2NDASDROJA21RF	DK0002033943	925		3,54	106.600
	2% 2NDASDROJA23RF	DK0002034917	425		5,06	108.650
Thursday, 23 November 2017	1% 1NDASDROJA19IT1Y	DK0002039122	2,800		2,61	101.527
	2% 2NDASDROJA21RF	DK0002033943	925		2,69	106.510
	2% 2NDASDROJA23RF	DK0002034917	425		5,12	108.730
Total			12,985	290		

Resultat af TAP-auktioner

Date	Bond	ISIN	Amount offered m DKK	Amount offered m EUR	Price
Tuesday, 21. november 2017	2% 2NDASDROJA22RF	DK0002034834	50		108.030
	1% 1NDAsEUJA20IT2Y	DK0002039551		10	102.100
	1% 1NDAsEUJA21RF	DK0002035567		50	102.900

Based on the auction, Nordea Kredit has fixed the interest rate triggers for bonds in question - the trigger rates are shown in the table below.

Table 2, Interest Rate Trigger

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	Bond	Trigger	Based on
DK0002039122	1NDASDROJA19IT1Y	4.475	Auktion november 2017
DK0002037266	1NDASDROJA19IT2Y	4.685	Auktion november 2017
DK0002039395	1NDAsEUJA19IT1Y	4.754	Auktion november 2017
DK0002037852	1NDAsEUJA19IT2Y	4.950	Auktion november 2017