

Press release

QBNK concludes strategic review

On January 15, 2025, the Board of Directors of QBNK (publ) ("QBNK" or the "Company") announced the initiation of a strategic review with the aim of evaluating QBNK's potential strategic alternatives to maximize shareholder value. The Board has today decided to conclude the strategic review.

After evaluating a number of alternatives with the support of its advisors, the Board has unanimously concluded that the best way to maximize shareholder value at this time is to continue executing the Company's strategic plan to drive growth and profitability as an independent company.

As of October 1, 2025, QBNK had annual recurring revenue (ARR) of SEK 36.4 million and reported a positive operating profit (EBIT) of SEK 1.3 million for the period January 1–September 30, 2025. The Company's cash and cash equivalents amounted to SEK 13.7 million as of September 30, 2025, and the Company has no interest-bearing debt.

According to the Board of Directors, the Company has a strong DAM product targeting the enterprise segment, with the Nordic region as its home market, and a customer portfolio that includes several of Sweden's largest companies. The DAM market in which QBNK operates is estimated to grow by approximately 15 percent annually over the next five years. The Company will focus on revenue growth while maintaining strong costcontrol, resulting in continued positive operating profits (EBIT). Following the decision to conclude the strategic review, the Board will initiate the recruitment process for a permanent CEO.

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