



Press release

Stockholm, November 12, 2018

Rikshem's interim report January–September 2018

Rental income increased to MSEK 2,071 (1,996). Rental income for existing properties rose 3.8 percent (4.7). Profit after tax amounted to MSEK 1,650 (2,244).

“Rental income is continuing to rise as a result of annual rent increases and investments in the properties. Maintenance expenses are increasing due to our deliberate focus on property management. The heavy snows this past winter and the consequential damage they caused also continued to impact expenses. The change in value was smaller than in the past since the capitalization rate is no longer declining at the same rate. At the same time, the rental market remained healthy, which was reflected in the quick leasing of newly produced residential properties,” says Sophia Mattsson-Linnala, CEO of Rikshem.

- Rental income increased to MSEK 2,071 (1,996)
- Rental income for existing properties rose 3.8 percent (4.7)
- Net operating income totaled MSEK 1,183 (1,210)
- Net operating income for existing properties declined 3.2 percent
- Income from management operations amounted to MSEK 787 (981)
- Profit for the period totaled MSEK 1,650 (2,244)
- The value of the property portfolio increased to MSEK 44,282 (40,340)
- The change in value of the properties was MSEK 1,126 (1,523)
- The total return on assets for the rolling 12-month period was 6.6 percent (9.9)

Read the full interim report at rikshem.se or in the attached PDF.

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Rikshem is one of Sweden's largest private property companies. We own, develop and manage residential properties and properties for public use in selected municipalities in Sweden, where we offer safe, pleasant and flexible housing in attractive locations. Rikshem aims to be a long-term partner for municipalities and is owned by the Fourth Swedish National Pension Fund (AP4) and AMF. Read more at rikshem.se

