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PRESS RELEASE

Stille AB: Interim Report Q1 2023

Stille AB (publ) publishes the report for the first quarter of the business year 2023. *“Good start – strong sales growth and significantly improved operating cashflow”*, summarizes President and CEO Torbjörn Sköld.

Revenues increased in the first quarter by 17.5 percent to 72.4 (61.6) after strong growth from both business units. *“I am satisfied to see such strong growth compared to previous year given that the first quarter last year was a record quarter”*, comments Torbjörn Sköld.

The gross profit amounted to 42.4 percent (44.8). Business unit Surgical Tables was affected by an unfavorable product and market mix, while Surgical Instruments was positively affected by the same factors. Operating profit, before one-time costs, amounted to 10.4 MSEK (7.6).

“Stille’s strategic and financial goals remain. With our high-quality products within surgical instruments and radiolucent surgical tables, we will operate in niche premium segments. 2023 has started well for Stille. We continue to deliver value to our customers, which creates good demand, strong growth and good cashflow”, concludes Stille’s CEO.

MSEK	JAN-MAR 2023	JAN-MAR 2022	APR-MAR 2022/2023	JAN-DEC 2022
Revenue	72.4	61.6	257.1	246.3
Gross Profit Margin, %	42.4	44.8	42.9	45.3
EBITDA, before one-time costs	13.7	9.9	46.0	42.1
EBITDA	10.4	9.8	42.7	42.1
Operating Profit, before one-time costs	10.4	7.6	35.3	32.5
Operating Profit	7.1	7.5	32.0	32.4
Operating Profit, %	9.8	12.2	10.8	13.2

Torshälla, April 27th, 2023.

This information is such information that Stille AB is obliged to disclose according to the EU’s market abuse regulation. The information was, through the agency of the contact person above, rendered for publication on April 27th, 2023, kl. 08.00 (CET).

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Stille AB (publ) publ) develops, manufactures and markets medical devices for surgeons across the world. Stille was founded in 1841 and is one of the world’s oldest medical device companies. Stille’s main business areas are surgical instruments and c-arm tables. Stille’s surgical instruments are mostly used during different kinds of open surgery. During minimal invasive procedures, the c-arm tables imagiQ2 and Medstone are key products. The company has a strong brand and products of a renowned high-quality. The share is listed on First North Growth Market under the acronym “STIL” with Eminova AB as Certified Adviser, Eminova Fondkommission AB, + 46 8 684 211 10, adviser@eminova.se. For more information, visit www.stille.se.