DECISION ON DISTRIBUTION FROM PENSION FUND AND COVID SUPPORT FROM THE U.S. GOVERNMENT PROVIDE DUROC WITH APPROXIMATELY SEK 50 MILLION

Stockholm, 5 November 2025

Duroc today announces that the pension fund *Chapelthorpe Pension Fund* ("CPF"), which belonged to IFG's UK entity, has decided that the surplus of approximately **GBP 3.4 million after tax**, arising following a *buy-out* – whereby an insurance company has assumed all obligations towards the fund's beneficiaries – shall be distributed to Duroc.

The surplus has been made possible through previous capital contributions from Duroc as well as successful management of the fund's assets. The administrative procedures related to regulatory reporting and payment are being handled by the fund's trustees in consultation with the relevant UK authorities. Duroc estimates that these administrative processes will be completed within the next two years, after which the Group is expected to receive the corresponding funds during this period.

"It is gratifying to note that the long-term and responsible management of the fund's assets has resulted in a significant surplus. This is evidence of the discipline and focus that have characterized our work over many years" says John Häger, CEO of Duroc.

There are currently no assets or liabilities in the balance sheet related to the pension fund. Duroc will assess the accounting treatment of the decided amount in accordance with applicable accounting principles.

In addition, Duroc's U.S. subsidiary Drake has been granted government COVID support of approximately USD 1.2 million. Costs related to the application process amount to approximately USD 0.2 million. The support will be recognized as other operating income, while the related costs will be reported under other operating expenses. The payment is expected to be received by the Group during the second quarter of the financial year.

""These are welcome funds that strengthen our financial position and give us additional flexibility. We will use these resources to reinvest in our businesses and to drive the execution of our strategy. In doing so, we are laying the foundation for continued profitable growth and an even stronger Duroc," says John Häger, CEO of Duroc.

For further information

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