

Duroc has acquired an additional 3% of Carclo plc

Duroc has today, in accordance with the UK stock exchange rules, announced an acquisition of an additional 3% of the share capital in the UK-listed company Carclo plc. The investment amounts to approximately SEK 12 million. Duroc controls 10% of the share capital in Carclo.

Carclo plc is an industrial group with a turnover of approximately SEK 1,700 million distributed over three independent business areas. For additional information, see <http://www.carclo.co.uk>.

Carclos' respective business areas have historically shown strong profitability as well as growth. Significant investments have been made in recent years in expanding the Group's production capacity.

Problems with staffing and bringing on new capacity as well as additional product lines, together with high central costs as well as deficits in the defined pension plan, for which the company is the guarantor, have resulted in a decline in profitability as well as a weak stock market performance in recent years.

For further information

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The Duroc Group manages and develops industrial and trading companies. With deep knowledge of technology and market, the Group's companies strive to achieve a leading position in their respective industries. As owner Duroc contributes actively to the development. Consolidated revenue amounts to approximately 2 900 MSEK and the Group has approximately 800 employees. Duroc is listed on Nasdaq, Stockholm.

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