

Duroc has acquired 7% of Carclo plc

Duroc has today, in accordance with the UK stock exchange rules, announced the acquisition of 7% of the share capital in the UK-listed company Carclo plc. The total investment amounts to approximately SEK 30 million.

Carclo plc is an industrial group with a turnover of approximately SEK 1,700 million distributed over three independent business areas. For additional information, see <http://www.carclo.co.uk>.

Carclos' respective business areas have historically shown strong profitability as well as growth. Significant investments have been made in recent years in expanding the Group's production capacity.

Problems with staffing and bringing on new capacity as well as additional product lines, together with high central costs as well as deficits in the defined pension plan, for which the company is the guarantor, have resulted in a decline in profitability as well as a weak stock market performance in recent years.

Duroc's acquisition cost for the Carclo shares is based on the lowest price level the Carclo share has reached during the last ten years. Carclos' current share price is lower than 10% of the share's highest point in August 2012.

For further information

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The Duroc Group manages and develops industrial and trading companies. With deep knowledge of technology and market, the Group's companies strive to achieve a leading position in their respective industries. As owner Duroc contributes actively to the development. Consolidated revenue amounts to approximately 2 700 MSEK and the Group has approximately 800 employees. Duroc is listed on Nasdaq, Stockholm.

The logo for Duroc, featuring the word "DUROC" in a bold, black, sans-serif font. A horizontal yellow bar is positioned directly beneath the letters.