

Duroc acquires Herber Engineering

A manufacturer of advanced hydraulic and electrical tube machines

Duroc has signed an agreement to acquire all shares in Herber Engineering AB. Herber manufactures advanced hydraulic and electrical tube bending machinery for cold tube forming. The company also offers customized solutions and services, replacement parts and technical support to the market.

Customers are found in several segments, such as automotive, aerospace, furniture and HVAC (heating, ventilation and air condition) around the world. The company has approximately 20 employees and revenues of approximately 50 MSEK. The operation is located in Värnamo, Jönköping County, Sweden.

We are proud to add Herber to Duroc's portfolio of subsidiaries. Herber will be a part of the business area Industrial Trade, that including Herber has revenues of approximately 550 MSEK on an annual basis. There are good opportunities for synergies within in the business area, e.g. in geographical representation and sales.

The acquisition is expected to be finalized in April 2019.

For further information

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