

## Press Release

10/2012

### Stockholm

11 May, 2012

## Björn Stenecker – new Chief Procurement Officer at Boliden

**Björn Stenecker has been appointed Chief Procurement Officer of the Boliden Group and thereby lead the organization for procurement of goods, services and logistics.**

Björn Stenecker, age 42, holds an Engineering B.Sc from Halmstad University and an Executive MBA from Stockholm School of Economics. Björn has 16 years of experience within the field of Procurement within, among others, Ericsson Components, Emerson Energy Systems and IBX. Since 2010 Björn Stenecker is Vice President Global Consulting and Category Management at Capgemini Procurement Services (CPS). In this position Björn is responsible for strategic procurement and leads teams in Europe, USA and India.

As Chief Procurement Officer (CPO) at Boliden Björn will be responsible for Group wide procurement activities for all goods, services and logistics with an annual procurement spend of 9 billion SEK (1.3 billion USD). Purchasing of concentrates and raw materials are not included in the responsibility of the CPO. Björn will take up his new position on August 1.

“Low costs and stable processes are crucial for Boliden’s competitive position. At a time of inflation pressure the procurement organization is particularly critical for our performance. I therefore welcome Björn, with his solid international purchasing experience, to Boliden,” says Lennart Evrell, CEO of Boliden.

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For further information, please contact:

Marcela Sylvander, Director Group Communications, Boliden AB,  
tel: +46 8 610 1559, +46 733 244 551

*Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company’s core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 4,400 employees and an annual turnover of approximately SEK 40 billion. Its shares are listed on NASDAQ OMX Stockholm, segment Large Cap, and on the Toronto Stock Exchange in Canada.*