

Press release

7/2021

Stockholm

March 17, 2021

Boliden's Capital Markets Day 2021: Competitive metals for adapting to climate change

WEBCAST 12.30 CET

Boliden's Capital Markets Day comprises presentations by Boliden's management with the aim of contributing to a deeper understanding of value creation at Boliden's mines and smelters.

Boliden's goal is to reduce carbon dioxide intensity from its operations by 40 percent by 2030, calculated from the base year of 2012. This initiative includes the increased electrification of operations, as well as improved processes, with the expansion of the nickel business at Harjavalta as an excellent example. The Capital Markets Day will feature a detailed description of Boliden's international competitiveness in terms of CO₂-efficient metal production, the launch of two specific products for CO₂-efficient and recycled copper. In parallel, further exploration successes in the Boliden Area are presented.

"Our aim is to be the most climate-friendly and respected metal provider in the world. It is, of course, pleasing to now be taking further steps to demonstrate our performance vis-à-vis customers, while our significant efforts in exploration are showing continued success," says Mikael Staffas, President and CEO.

Strömfors mineralization

Boliden is conducting extensive exploration work within the Boliden Area. This work has resulted, among other developments, in the discovery of a new mineralization in Strömfors, about 4 km from Boliden's concentrator. The mineralization was first discovered in bore holes in late 2019 and since then work has intensified, with successful results. Although there is still limited knowledge about the mineralization, an initial inferred mineral resource can now be presented. The inferred mineral resource is 2.6 Mtonnes with grades of 2.95 g/t gold, 81 g/t silver, 4.44% zinc, 0.16% copper and 0.75% lead.

"The results of the exploration work that identified a new mineralization in Strömfors are very promising. We're now proceeding with further exploration in the area in parallel with studies to clarify the technical, environmental and economic conditions for any potential future mining," says Stefan Romedahl, President Boliden Mines.

For further information about Strömfors, see the attached documentation.

Boliden is a metals company with a focus on sustainable development. Our roots are Nordic, our market global. Our core competence lies within the fields of exploration, mining, smelting and metal recycling. Boliden has around 6,000 employees and an annual turnover of SEK 50 billion. The share is listed in the Large Cap segment on NASDAQ OMX Stockholm.

Copper with low carbon footprint and recycled copper

Boliden has concluded its first contracts for two newly launched copper products with a low CO₂ footprint. Two product categories with low carbon footprint within copper production has been produced, copper with a low carbon footprint and recycled copper. The first category is copper produced from concentrates originating from Boliden's own mines, while the second category of copper is produced from secondary materials. For both, external audits of the calculation criteria have been carried out.

- “Copper is an absolutely vital metal in the process of adapting to climate change, as it forms the basis for all electrification in society. We now want, probably as the first metal company in the world, to offer customers an opportunity to buy responsibly produced copper with a low CO₂ footprint,” says Daniel Peltonen, President Boliden Smelters.

The presentations from the Capital Markets Day will be available on www.boliden.com from 11.30 CET. A live webcast of the presentations can be followed on the website starting at 12.30 CET. The webcast recording will also be available on the website after the Capital Markets Day.

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