

Press release

Stockholm December 4, 2014

Tom Johnstone proposed as new Chairman of the Board for Husqvarna AB

Husqvarna AB's Chairman of the Board, Lars Westerberg, has announced that he declines re-election to the Board of Husqvarna AB.

Lars Westerberg has served as the Chairman of Board of Husqvarna AB from January, 2006. During his chairmanship the Company became a listed company on the Nasdaq OMX Stockholm stock exchange, in June, 2006.

The Nomination Committee has proposed Tom Johnstone as new Chairman of the Board of Husqvarna AB. Tom Johnstone has served on the Board of Husqvarna AB since January, 2006. Tom Johnstone is the President and CEO of SKF AB until December 31, 2014. He was born in 1955 and holds a Master of Arts degree, the University of Glasgow, Honorary Doctor's degree in Business Administration, the University of South Carolina, USA and Honorary Doctor's degree in Science, the Cranfield University, UK. He is also Board member of Investor AB.

The Nomination Committee will in due time before the Annual General Meeting ("AGM") prepare further proposals for the AGM in 2015, including proposals for the Chairman of the AGM, Board members, remuneration for Board members and auditor, and to the extent deemed necessary, tasks for and the composition of the Nomination Committee for the AGM in 2016.

The AGM of Husqvarna AB (publ) will be held in Jönköping, Sweden on April 21, 2015.

For additional information, please contact

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The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08:00 CET on December 4, 2014.

Husqvarna Group

Husqvarna Group is the world's largest producer of outdoor power products including robotic lawn mowers, garden tractors, chainsaws and trimmers. The Group is also the European leader in consumer watering products and one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold via dealers and retailers to both consumers and professional users in more than 100 countries. Net sales in 2013 amounted to SEK 30 billion, and the Group had 14,000 employees on average in more than 40 countries.